## **CBT-160-P**

## **Underpayment of Estimated N.J. Partnership Tax**

NJ Division of Taxation

Attach to your tax return (Form CBT-1065)

PARTNERSHIP NAME		FEDE	FEDERAL EIN		
PART I How to Compute Your Underpayment		<u> </u>			
Note: If you meet any of the exceptions that avoid the u	nderpayment cha	rge for ANY quar	ter, complete PA	RT II	
			(a)		
A Assessment of COMO Trees. Defends I line A line to which are not consider.					
1. Amount of 2018 Tax – Refer to Line 1 instruction on reverse side					
2. 90% of Line 1					
3. Prior year's tax – Enter the amount of Line 4 from the 2017 NJ-CBT-1065					
4. Enter the lesser of Lines 2 or 3					
	(a)	(b)	(c)	(d)	
5. Enter in columns (a) through (d) the installment dates that correspond to the 15th day of the fourth, sixth, ninth months of your tax period and the					
first month succeeding the close of your tax period					
6. Enter 25% of Line 4 in columns (a) through (d)					
7. (a) Amount paid or credited for each period					
(b) Overpayment of previous installment (enter any overpayment shown on Line 9 that is more than the total of all prior underpayments as a					
credit against the next installment)					
8. Add Lines 7(a) and 7(b)					
9. Underpayment (subtract Line 8 from Line 6) or overpayment (subtract Line 6 from Line 8)	9				
PART II Exceptions (See Instructions)		L			
10. Total amount paid or credited from the beginning of the tax year through					
the installment dates that correspond to the 15th day of the fourth, sixth,					
and ninth month of your tax period and the first month succeeding the close of your tax period					
11. Exception 1, tax based on the facts shown on the prior year's return but	25% of tax	50% of tax	75% of tax	100% of tax	
using current year's rates. Refer to instructions on reverse side regarding the taxable periods of less than one year					
,	22.5% of tax	45% of tax	67.5% of tax`	90% of tax	
12. Exception 2, tax based on annualized tax					
PART III Installment Interest Due (See Instructions	s)				
13. Amount of underpayment from Line 9					
14. Enter same installment dates used above at Line 5					
15. Enter the date of payment or the 15th day of the fourth month after					
the close of the tax year, whichever is earlier					
16. Number of months from the date on Line 14 to the date on Line 15.  (A part of a month is deemed to be a full month.)					
17. Interest					
18. Installment interest due – Add columns (a), (b), (c), and (d) of Line 17.					
Enter the total here and include on Line 5 of Form NJ-CBT-1065					