

Schedule NJ-BUS-2
(Form NJ-1040)

New Jersey Gross Income Tax
Alternative Business Calculation Adjustment

2022

| Part I Income (Loss) | | Column A | | | Column B | | |
|--|---|------------------------------------|--|------|------------------------------------|---|---|
| | | Reportable Regular Business Income | | | Alternative Business Income (Loss) | | |
| 1. | Net Profits From Business | 1a. | | | 1b. | | |
| 2. | Distributive Share of Partnership Income | 2a. | | | 2b. | | |
| 3. | Net Pro Rata Share of S Corporation Income | 3a. | | | 3b. | | |
| 4. | Net Gain or Income From Rents, Royalties, Patents, and Copyrights | 4a. | | | 4b. | | |
| 5. | Loss Carryforward From Tax Year 2021 | | | | 5b. | (|) |
| 6. | Totals | 6a. | | | 6b. | | |
| Part II Adjustment Calculation | | | | | | | |
| 7. | Total Regular Business Income | 7. | | | | | |
| 8. | Total Alternative Business Income/(Loss) (If loss, enter zero) | 8. | | | | | |
| 9. | Business Increment (Subtract line 8 from line 7) | 9. | | | | | |
| 10. | Adjustment Percentage | 10. | | 0.50 | | | |
| 11. | Alternative Business Calculation Adjustment (Line 9 x 0.50) | 11. | | | | | |
| Part III Loss Carryforward to Tax Year 2023 | | | | | | | |
| 12. | Loss Carryforward to Tax Year 2023 | | | | 12. | (|) |

Instructions

- Line 1a. Enter the amount from line 18, Form NJ-1040.
- Line 1b. Enter the amount from Part I, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from line 21, Form NJ-1040.
- Line 2b. Enter the amount from Part II, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from line 22, Form NJ-1040.
- Line 3b. Enter the amount from Part III, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from line 23, Form NJ-1040.
- Line 4b. Enter the amount from Part IV, line 4, Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from line 12 of your 2021 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of lines 1a through 4a.
- Line 6b. Enter the total of lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from line 6a of this schedule.
- Line 8. Enter the amount from line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract line 8 from line 7. If the result is zero, enter zero on line 11 and continue with line 12.
- Line 10. The adjustment percentage for Tax Year 2022 is 50% (0.50).
- Line 11. Multiply the amount on line 9 by 50% (0.50). Enter here and on line 35 of Form NJ-1040.
- Line 12. If the amount on line 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.

Keep a copy of this schedule for your records