

**SCHEDULE  
NJ-BUS-2**  
(Form NJ-1040)

**NEW JERSEY GROSS INCOME TAX  
ALTERNATIVE BUSINESS CALCULATION ADJUSTMENT**

**2014**

Name(s) as shown on Form NJ-1040				Your Social Security Number		
<b>PART I INCOME (LOSS)</b>		<b>Column A</b>		<b>Column B</b>		
		<b>Reportable Regular Business Income</b>		<b>Alternative Business Income/(Loss)</b>		
1.	Net Profits From Business	1a.		1b.		
2.	Distributive Share of Partnership Income	2a.		2b.		
3.	Net Pro Rata Share of S Corporation Income	3a.		3b.		
4.	Net Gain or Income From Rents, Royalties, Patents, and Copyrights	4a.		4b.		
5.	Loss Carryforward From Tax Year 2013			5b.	(	)
6.	Totals	6a.		6b.		
<b>PART II ADJUSTMENT CALCULATION</b>						
7.	Total Regular Business Income	7.				
8.	Total Alternative Business Income/(Loss). (If loss, enter zero)	8.				
9.	Business Increment (Line 7 minus Line 8)	9.				
10.	Adjustment Percentage	10.		0.30		
11.	Alternative Business Calculation Adjustment (Line 9 x 0.30)	11.				
<b>PART III LOSS CARRYFORWARD TO TAX YEAR 2015</b>						
12.	Loss Carryforward to Tax Year 2015	12.		(		)

**Instructions**

- Line 1a. Enter the amount from Line 17 of Form NJ-1040.
- Line 1b. Enter the amount from Part I, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
- Line 2a. Enter the amount from Line 20 of Form NJ-1040.
- Line 2b. Enter the amount from Part II, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
- Line 3a. Enter the amount from Line 21 of Form NJ-1040.
- Line 3b. Enter the amount from Part III, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
- Line 4a. Enter the amount from Line 22 of Form NJ-1040.
- Line 4b. Enter the amount from Part IV, Line 4 of Schedule NJ-BUS-1 (Form NJ-1040).
- Line 5b. Enter the amount from Line 12 of your 2013 Schedule NJ-BUS-2 (Form NJ-1040).
- Line 6a. Enter the total of Lines 1a through 4a.
- Line 6b. Enter the total of Lines 1b through 5b, netting gains with losses.
- Line 7. Enter the amount from Line 6a of this schedule.
- Line 8. Enter the amount from Line 6b of this schedule. If loss, enter zero here.
- Line 9. Subtract Line 8 from Line 7. If the result is zero, enter zero on Line 11 and continue with Line 12.
- Line 10. The adjustment percentage for tax year 2014 is 30% (0.30).
- Line 11. Multiply the amount on Line 9 by 30% (0.30). Enter here and Line 34 of Form NJ-1040.
- Line 12. If the amount on 6b is a loss, enter the amount of the loss on this line. Otherwise, enter zero.