



State of New Jersey

DEPARTMENT OF THE TREASURY
DIVISION OF TAXATION
P. O. Box 247
TRENTON, NEW JERSEY 08695-0247
DECEMBER 31, 2018

PHILIP D. MURPHY
Governor

ELIZABETH MAHER MUOIO
Acting State Treasurer

SHEILA Y. OLIVER
Lt. Governor

JOHN J. FICARA
Acting Director

Telephone (609) 292-8138 / Facsimile (609) 633-2681

Dear Insurance Premium Taxpayer:

New Jersey's Insurance Premium Tax is collected on premiums written on risks by every insurance company transacting business in the State per N.J.S.A. 54:18A-1. To aid compliance, the Downloadable Insurance Premium Tax forms DEM, DEXM, EM, and EXM, Ocean Marine Tax Report, Annual Report Of Premiums Paid To Risk Retention Groups Not Chartered In New Jersey For Coverage On Risks Within New Jersey and Business Tax Credit forms, are available on the Division of Taxation's website at <http://www.state.nj.us/treasury/taxation/prntins.shtml>. All insurance companies that pay the tax must submit the completed return form with all schedules, attachments, and other applicable forms, a copy of its State Business page as filed with the NAIC, and Schedule T, with amount due to the **Division of Taxation**, post-marked no later than March 1, 2019 to be considered timely filed per N.J.S.A. 54:18A-1(a).

A duplicate original return with all schedules and attachments etc. must also be filed with The Department of Banking and Insurance at the address indicated on the return. **DO NOT remit this payment to the Department of Banking and Insurance.**

If you do not meet the EFT \$10,000 threshold, requiring you pay by EFT, **please attach the check to the front of the return and include the taxpayers FID/FEIN# in the memo field or lower left corner of the check, to insure the payment is timely credited to the correct taxpayer.**

IPT Changes:

- Please pay close attention to the updated return forms.
- **Capping of Foreign Fire Insurance Premiums for the New Jersey Foreign Insurance Company Fire Tax:** Starting with the 2016 filing period, a foreign insurer that is eligible for and utilizes the 12.5% Premium Tax Cap as per N.J.S.A. 54:18A-6 in calculating their New Jersey Taxable Premiums, and is subject to the New Jersey Foreign Fire Tax as per N.J.S.A. 54:18-1, must cap their Foreign Fire Premiums in the same manner to calculate their New Jersey Taxable Fire Premium. Beginning with the 2017 EM return Schedule C-1 Companies Other Than Life - Calculation of NJ Taxable Fire Premiums was added and Line 17 was repurposed for the capped NJ Foreign Fire Tax to be paid to the NJ Firemen's Relief Association. Refer to Notice: [Insurance Premiums and New Jersey Foreign Fire Insurance Company Tax](#) on the Division of Taxation website at <http://www.state.nj.us/treasury/taxation/pdf/IPTNotice.pdf> and General Filing Instructions included with the return. Please note, the taxpayer remains required to complete Schedule B- Exhibit of Taxes On Property Lines.
- **Amended Returns** submitted after the original filing due March 1st, are to send the amendments directly to the Insurance Section of the Special Audit Unit at the below address:

State of New Jersey
Division of Taxation
Attn: Ms. Lisa D. McCoy
Special Audit Unit-Insurance
50 Barrack St. 5th Floor
P.O. Box 247
Trenton NJ 08695-0247

Note: If delivering tax forms by Courier Services (UPS, FedEx, DHL etc.) use the street address and not the P.O. Box.

- **General Filing Instructions** – Please refer to each return types instructions, in completing the returns.
- **DO NOT include or attach the Ocean Marine Tax Report** with the New Jersey Insurance Premium Tax return due March 1st. It must be filed separately or it will not be processed.
- **DO NOT** attach copies of the instructions with the return unless they contain schedules or calculations. The instructions are to help the taxpayer complete the return.

If you have any questions, feel free to contact me.

Your cooperation is greatly appreciated.

Thank you,

New Jersey Division of Taxation
Special Audit Unit-Insurance
(609) 292-8138
Lisa.Mccoy@treas.nj.gov