



## State of New Jersey

DEPARTMENT OF THE TREASURY  
DIVISION OF PENSIONS AND BENEFITS  
P. O. Box 295

TRENTON, NEW JERSEY 08625-0295  
Telephone (609) 292-7524 / Facsimile (609) 777-1779  
TRS 711 (609) 292-6683  
[www.nj.gov/treasury/pensions](http://www.nj.gov/treasury/pensions)

ELIZABETH MAHER MUOIO  
*Acting State Treasurer*

JOHN D. MEGARIOTIS  
*Acting Director*

PHILIP D. MURPHY  
*Governor*

SHEILA Y. OLIVER  
*Lt. Governor*

**TO:** Eligible Plan or Financial Institution

**FROM:** New Jersey Division of Pensions & Benefits

**RE: Letter of Acceptance**

This letter is to confirm that the Division of Pensions and Benefits will accept a direct rollover or a direct trustee-to-trustee transfer of funds from an eligible pension plan as payment toward a purchase of permissive service credit. Due to the expanded rollover provisions as a result of the Economic Growth and Tax Relief Reconciliation Act of 2001, the Division will accept rollovers/transfers from the following types of eligible plans:

- 401(a) qualified plan (including 401(k) plan) and 403(a) qualified annuity
- 403(b) tax sheltered annuity plan
- 457(b) State and local government deferred compensation plan
- Individual Retirement Accounts (excluding Roth or Education IRAs)

Based on a May 2007 declaration of an outside tax counsel retained by the Attorney General of the State of New Jersey, the five defined benefit pension funds/systems: Public Employees' Retirement System (PERS); Teachers' Pension and Annuity Fund (TPAF); Police and Firemen's Retirement System (PFRS); State Police Retirement System (SPRS); and Judicial Retirement System (JRS) comply with the qualification requirements of Section 401(a) of the Internal Revenue Code.

EP-0732-0318w