

The Police and Firemen's Retirement System of New Jersey

Information Required Under
Governmental Accounting Standards Board
Statement No. 68 as of June 30, 2014



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November 20, 2015

Board of Trustees
The Police and Firemen's Retirement System
of New Jersey
Trenton, New Jersey

Members of the Board:

This valuation provides information concerning the Police and Firemen's Retirement System of New Jersey (PFRS) in accordance with the Governmental Accounting Standards Board (GASB) Statement No. 68. This Statement is an amendment of Statements No. 27, Accounting for Pensions by State and Local Government Employers effective for the fiscal year ending June 30, 2015.

We certify that the information contained in this Actuarial Report has been prepared in accordance with generally accepted actuarial principles and practices. To the best of our knowledge, the information fairly presents the actuarial position of the PFRS in accordance with the requirements of GASB Statement No. 68 as of June 30, 2015. Information necessary to comply with the reporting requirements of GASB Statement No. 67 was provided in a separate Actuarial Report, which is available on the Division of Pensions and Benefits web site. Please refer to that separate Actuarial Report for supplementary information documentation and support for the actuarial analysis and information presented herein.

The Board of Trustees and staff of the Division of Pensions and Benefits, its auditors, and PFRS employers may use this report for the review of the operation of the Plan. The report may also be used in the preparation of the audited financial statements of the State of New Jersey and PFRS employers. Use of this report for any other purpose or by anyone other than the Board of Trustees or the staff of the Division of Pensions and Benefits or employers or its auditors may not be appropriate and may result in mistaken conclusions because of failure to understand applicable assumptions, methods, or inapplicability of the report for that purpose. No one may make any representations or warranties based on any statements or conclusions contained in this report without Buck Consultants' prior written consent.

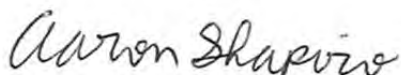
Future actuarial measurements may differ significantly from current measurements due to Plan experience differing from that anticipated by the economic and demographic assumptions, increases or decreases expected as part of the natural operation of the methodology used for these measurements, and changes in Plan provisions or applicable law. An analysis of the potential range of such future differences is beyond the scope of this valuation.

In preparing the actuarial results, we have relied upon information provided by the Division of Pensions and Benefits regarding Plan provisions, Plan participants, Plan assets, contribution rates and other matters used in the actuarial valuation. Although we did not audit the data, we reviewed the data for reasonableness and consistency with the prior year's information. The accuracy of the results presented herein is dependent on the accuracy of the data.

In my opinion, the actuarial assumptions used are appropriate for purposes of the valuation and are reasonably related to the experience of the Plan and to reasonable long-term expectations.

This report was prepared under my supervision. I am a Fellow of the Society of Actuaries and a Member of the American Academy of Actuaries. I meet the Academy's qualification Standards to issue this Statement of Actuarial Opinion. This report has been prepared in accordance with all applicable Actuarial Standards of Practice. I am available to answer questions and supply any additional information.

Buck Consultants, LLC

A handwritten signature in black ink that reads "Aaron Shapiro". The signature is written in a cursive, flowing style.

Aaron Shapiro, FSA, EA, MAAA
Principal, Consulting Actuary

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Section I – GASB 68 Information

Plan Description

Plan Administration

The State of New Jersey Division of Pensions and Benefits administers the Police and Firemen's Retirement System of New Jersey (Plan), a governmental cost sharing multiple-employer defined benefit pension plan that provides pensions for all individuals who become full-time policemen and firemen and who at the time of enrollment are no older than age 35.

The general responsibility for the proper operation of the Plan is vested in the Board of Trustees (Board), and the pension committees established pursuant to Chapter 78 P.L. 2011.

The Board of Trustees consists of 11 members, two policeman and two firemen who are active members of the System, one retiree of the System, five members appointed by the Governor and the State Treasurer. The Director of the Division of Pensions and Benefits of the State Department of the Treasury shall appoint a qualified employee of the division who shall be the secretary of the Board.

In accordance with Chapter 78, P.L. 2011, a pension committee is to be established for the State portion of the System and the Local portion of the System when the "target funded ratio" is achieved. The "target funded ratio" is defined as the ratio of the actuarial value of assets over the actuarially determined accrued liabilities expressed as a percentage that will be 75% in State fiscal year 2012, and increased annually by equal increments in each of the subsequent seven fiscal years, until the ratio reaches 80% at which time it is to remain for all subsequent fiscal years. The Local portion of the System has attained the required "target funded ratio" in Fiscal Year 2012, thus a pension committee has been established for the Local Employer portion of the System. The State portion of the System has not attained the required "target funded ratio" in fiscal Year 2012 or Fiscal Year 2013, thus a pension committee has not yet been established for the State portion of the System.

The pension committees consist of ten members; five members appointed by the Governor as representatives of the public employer whose employees are enrolled in the retirement system, two members who shall be appointed by the head of the union representing the greatest number of police office members, one member who shall be appointed by the head of the union representing the second greatest number of police officer members, one member appointed by the head of the union representing the greatest number of firefighter members and one member who shall be appointed by the head of the union representing the second greatest number of firefighter members.

Chapter 78, P.L. 2011 grants the authority to amend the benefit terms of the Plan to the pension committees. The pension committees will have the discretionary authority to modify the member contribution rate, formula for calculation of final compensation, age at which a member may be eligible and the benefits for service and special retirement and benefits provided for disability benefit. The pension committees will have the authority to reactivate the cost of living adjustment and set the duration and extent of the activation. The pension committees must give priority consideration to the reactivation of the cost of living adjustment. No decision of the pension committees shall be implemented if the direct or indirect result of the decision will be that the Plan's funded ratio falls below the target funded ratio in any valuation period during the 30 years following the implementation of the decision.

As required under Chapter 255, P.L. 1944, experience studies are performed once in every three year period. The valuation was prepared using the demographic assumptions recommended on the basis of the July 1, 2007 – June 30, 2010 Experience Study and approved by the Board of Trustees at the November 14, 2011 Board meeting. The valuation reflects the economic assumptions recommended by the Treasurer, which include a rate of investment return of 7.90% per annum and assumed future salary increases reduced by 2.00% per annum through fiscal year ending 2021 and 1.00% per annum for fiscal years ending 2022 and thereafter. These assumptions will remain in effect for valuation purposes until such time as the Board or the Treasurer recommends revised economic assumptions.

Measurement Date

The net pension liability for fiscal year ending June 30, 2015 is determined at a measurement date of June 30, 2014. The total pension liability as of June 30, 2014 was determined by rolling forward the Plan's total pension liability as of July 1, 2013 to June 30, 2014. The plan fiduciary net position is the market value of plan assets as of June 30, 2014.

Data for Valuation

In preparing the actuarial valuation as of June 30, 2013, the actuary has relied on data and assets provided by the Division of Pensions and Benefits. While not verifying the data at their source, the actuary has performed tests for consistency and reasonableness.

The following is a summary of Plan participants and the development of the average expected remaining service lives of active and inactive members as of June 30, 2013:

	<u>Number</u>	<u>Expected Remaining Years of Service</u>
Inactive Plan members or beneficiaries currently receiving	39,137	0.00
Inactive Plan members entitled to but not yet receiving	58	0.00
Active Plan members	<u>40,372</u>	<u>490,649.74</u>
Total	<u>79,567</u>	<u>490,649.74</u>

Average expected remaining service lives of active and inactive members as of June 30, 2013: 6.17 years

Benefits Provided

Please see Section III of the report for a summary of Plan provisions.

Contributions

The Board establishes contributions based on an actuarially determined contribution recommended by an independent actuary and a contribution for the Non-Contributory Group Insurance Premium Fund (NCGIPF). The actuarially determined contribution is the estimated amount necessary to finance the costs of benefits earned by Plan members during the year, with an additional amount to finance a portion of any unfunded accrued liability. For the year ended June 30, 2014, the State and Local Employers contributed \$908,386,880 to the Plan as provided by the June 30, 2014 Financial Report.

Net Pension Liability

The Net Pension Liability excludes separately financed liabilities to the pension plan which are attributable to Chapter 19, P.L. 2009 and various Local employers' early retirement incentive programs (see Section III).

a. The components of the net pension liability at June 30, 2013, were as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
<u>NCGIPF</u>			
Total pension liability	\$ 106,156,006	\$ 693,575,148	\$ 799,731,154
Plan fiduciary net position	<u>0</u>	<u>7,779,400</u>	<u>7,779,400</u>
Plan net pension liability	\$ 106,156,006	\$ 685,795,748	\$ 791,951,754
<u>Pension</u>			
Total pension liability	\$ 5,056,840,285	\$ 34,491,822,106	\$ 39,548,662,391
Plan fiduciary net position	<u>1,802,362,643</u>	<u>20,644,348,850</u>	<u>22,446,711,493</u>
Plan net pension liability	\$ 3,254,477,642	\$ 13,847,473,256	\$ 17,101,950,898
<u>Total</u>			
Total pension liability	\$ 5,162,996,291	\$ 35,185,397,254	\$ 40,348,393,545
Plan fiduciary net position	<u>1,802,362,643</u>	<u>20,652,128,250</u>	<u>22,454,490,893</u>
Plan net pension liability	\$ 3,360,633,648	\$ 14,533,269,004	\$ 17,893,902,652

b. The components of the net pension liability at June 30, 2014, were as follows:

	<u>State</u>	<u>Local</u>	<u>Total</u>
<u>NCGIPF</u>			
Total pension liability	\$ 106,029,985	\$ 732,360,694	\$ 838,390,679
Plan fiduciary net position	<u>0</u>	<u>11,460,337</u>	<u>11,460,337</u>
Plan net pension liability	\$ 106,029,985	\$ 720,900,357	\$ 826,930,342
<u>Pension</u>			
Total pension liability	\$ 5,334,943,007	\$ 36,333,830,717	\$ 41,668,773,724
Plan fiduciary net position	<u>1,887,921,552</u>	<u>23,121,103,896</u>	<u>25,009,025,448</u>
Plan net pension liability	\$ 3,447,021,455	\$ 13,212,726,821	\$ 16,659,748,276
<u>Total</u>			
Total pension liability	\$ 5,440,972,992	\$ 37,066,191,411	\$ 42,507,164,403
Plan fiduciary net position	<u>1,887,921,552</u>	<u>23,132,564,233</u>	<u>25,020,485,785</u>
Plan net pension liability	\$ 3,553,051,440	\$ 13,933,627,178	\$ 17,486,678,618

c. Sensitivity to Discount Rate: The following presents the net pension liability calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate.

June 30, 2013

	<u>1% Decrease (5.45%)</u>	<u>Current (6.45%)</u>	<u>1% Increase (7.45%)</u>
State	\$ 4,064,120,863	\$ 3,360,633,648	\$ 2,782,242,530
Local	<u>19,147,850,178</u>	<u>14,533,269,004</u>	<u>10,723,604,171</u>
Total	\$ 23,211,971,041	\$ 17,893,902,652	\$ 13,505,846,701

June 30, 2014

	<u>1% Decrease (5.32%)</u>	<u>Current (6.32%)</u>	<u>1% Increase (7.32%)</u>
State	\$ 4,295,501,153	\$ 3,553,051,440	\$ 2,941,682,776
Local	<u>18,777,354,429</u>	<u>13,933,627,178</u>	<u>9,930,405,551</u>
Total	\$ 23,072,855,582	\$ 17,486,678,618	\$ 12,872,088,327

Pension Expense as of June 30, 2014

	<u>State</u>	<u>Local</u>	<u>Total</u>
Service cost	\$ 140,124,495	\$ 873,653,030	\$1,013,777,525 ¹
Interest cost	333,115,715	2,267,892,475	2,601,008,190 ¹
Expected return on assets	(133,538,382)	(1,533,713,242)	(1,667,251,624)
Current period effect of benefit changes	0	0	0
Current period difference between expected and actual experience	0	0	0
Current period effect of changes in assumptions	13,971,893	91,346,447	105,318,340
Current period difference between projected and actual investment earnings	(21,947,423)	(320,913,025)	(342,860,448)
Member contributions	(53,618,958)	(332,041,138)	(385,660,096)
Administrative expenses	495,670	3,281,271	3,776,941
Current period recognition of prior years' deferred outflows of resources	0	0	0
Current period recognition of prior years' deferred inflows of resources	<u>0</u>	<u>0</u>	<u>0</u>
Sub Total	\$ 278,603,010	\$ 1,049,505,818	\$1,328,108,828
Pension expense related to specific liabilities of individual employers:			
Employer contribution - retroactive	0	(278,805)	(278,805)
Employer contribution - additional	<u>0</u>	<u>(12,756,687)</u>	<u>(12,756,687)</u>
Pension expense subject to allocation	\$ 278,603,010	\$ 1,036,470,326	\$1,315,073,336

1. The Service Cost and Interest Cost components have been revised from the amounts previously reported for the fiscal year ending June 30, 2014 GASB 67 actuary's report to reallocate interest accrued on the Service Cost of \$65,388,650 to the Interest Cost component.

The pension expense for the fiscal year ending June 30, 2014 is based on the June 30, 2013 valuation.

The effect of the change in assumptions and change in employers' proportion are recognized over the average expected remaining service lives of active and inactive members as of June 30, 2013 (6.17 years).

The difference between projected and actual investment earnings is recognized over 5 years.

Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended June 30, 2014, employers of the System have a collective pension expense of \$1,328,108,828 (\$278,603,010 for State and \$1,049,505,818 for Local employers). At June 30, 2014, there are deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>State</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes in assumptions	\$ 72,234,687	\$ 0
Difference between projected and actual investment earnings	<u>0</u>	<u>87,789,694</u>
Total	\$ 72,234,687	\$ 87,789,694
<u>Local</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes in assumptions	\$ 472,261,128	\$ 0
Difference between projected and actual investment earnings	<u>0</u>	<u>1,283,652,103</u>
Total	\$ 472,261,128	\$ 1,283,652,103
	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Changes in assumptions	\$ 544,495,815	\$ 0
Difference between projected and actual investment earnings	<u>0</u>	<u>1,371,441,797</u>
Total	\$ 544,495,815	\$ 1,371,441,797

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in the State's pension expense as follows:

Fiscal Year ending June 30	<u>State</u>	<u>Local</u>	<u>Total</u>
2015	\$ (7,975,530)	\$ (229,566,579)	\$ (237,542,109)
2016	(7,975,530)	(229,566,579)	(237,542,109)
2017	(7,975,530)	(229,566,579)	(237,542,109)
2018	(7,975,532)	(229,566,577)	(237,542,109)
2019	13,971,893	91,346,447	105,318,340
Thereafter	2,375,222	15,528,892	17,904,114

Actuarial Assumptions

The total pension liability as of June 30, 2014 was determined by rolling forward the Plan's total pension liability as of July 1, 2013 to June 30, 2014 using the following actuarial assumptions, applied to all periods included in the measurement. All other methods and assumptions used to determine the total pension liability are set forth in Section II and are consistent with the assumptions used for the July 1, 2013 actuarial valuation. The demographic assumptions were selected on the basis of the experience study that was performed for the three-year period ending June 30, 2010 and were adopted by the Board at its November 14, 2011 Board meeting. The economic assumptions were recommended by the Treasurer. These assumptions were effective beginning with the July 1, 2011 actuarial valuation.

Long-Term Expected Rate of Return

The arithmetic mean return on the portfolio was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic rates of return for each major asset class included in the pension plan's target asset allocation as of June 30, 2014 are summarized in the following table. The capital market assumptions are per Buck's investment consulting practice for 2014.

Asset Class	Index	Target Allocation*	Long-Term Expected Real Rate of Return
Cash	Citigroup 90-Day T-Bills	6.00%	0.80%
Core Bonds	Barclays Gov/Cred	1.00%	2.49%
Intermediate-Term Bonds	Barclays Intermediate Gov/Cred	11.20%	2.26%
Mortgages	Barclays Mortgage	2.50%	2.17%
High Yield Bonds	Barclays High Yield	5.50%	4.82%
Inflation-Indexed Bonds	ML Index	2.50%	3.51%
Broad US Equities	Wilshire 5000/Russell 3000	25.90%	8.22%
Developed Foreign Equities	MSCI EAFE	12.70%	8.12%
Emerging Market Equities	MSCI Emerging Markets	6.50%	9.91%
Private Equity	Cambridge Associates	8.25%	13.02%
Hedge Funds/Absolute Return	HFRI Fund of Funds	12.25%	4.92%
Real Estate (Property)	NCREIF/TBI Property	3.20%	5.80%
Commodities	DJ UBS	2.50%	5.35%
Assumed Inflation – Mean			3.01%
Assumed Inflation – Standard Deviation			2.72%
Portfolio Arithmetic Mean Return			9.54%
Portfolio Standard Deviation			11.17%
Long-Term Expected Rate of Return selected by State Treasurer			7.90%

*Based on target asset allocation for 2014.

Discount rate

The discount rates used to measure the total pension liability were 6.45% as of June 30, 2013 and 6.32% as of June 30, 2014. As discussed with the Division of Pensions and Benefits and in accordance with Paragraph 42 of the GASB Statement No. 67, the projection of cash flows used to determine the discount rate assumed that the Locals will contribute 100.0% of their actuarially determined contribution and the NCGIPF contribution while the State will contribute 14.51% of its actuarially determined contribution and 100% of its NCGIPF contribution. The contribution percentage is the average percentage of the annual actual contribution paid over the annual actuarially determined contribution during the most recent five-year period. Based on those assumptions, the pension Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan members until fiscal year 2045. Municipal bond rates of 4.63% as of June 30, 2013 and 4.29% as of June 30, 2014 were used in the development of the blended GASB discount rate after that point. As selected by the State Treasurer, the rates are based on the Bond Buyer Go 20-Bond Municipal Bond Index. Based on the long-term rate of return of 7.90% and the municipal bond rates of 4.63% as of June 30, 2013 and 4.29% as of June 30, 2014, the blended GASB discount rates are 6.45% as of June 30, 2013 and 6.32% as of June 30, 2014. The assumed discount rate has been determined in accordance with the method prescribed by GASB Statement No. 67. We believe this assumption is reasonable for the purposes of the measurements required by the Statement.

The discount rate is the single rate that reflects (1) the long-term expected rate of return on Plan investments that are expected to be used to finance the payment of benefits, to the extent that the Plan's fiduciary net position is projected to be sufficient to make projected benefit payments and Plan assets are expected to be invested using a strategy to achieve that return, and (2) a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another scale), to the extent that the conditions for use of the long-term expected rate of return are not met.

Should contributions to the Plan be different from those outlined above, the results would reflect the new contribution policy and may result in the Fiduciary Net Plan Position not being sufficient to cover the Plan's benefit payments at some future date and thus changing the discount rate used to determine the Plan's Total Pension Liability.

Actuarial Cost Method

Entry Age Normal – Level Percentage of Pay

Asset Valuation Method

Invested assets are reported at fair value.

Schedule of Local Employer Contributions

The reconciliation of Local Employer contributions used to determine the fiscal year 2013 and fiscal year 2014 proportionate shares is shown in Schedule A in the Appendix.

Section II – Actuarial Assumptions and Methods

Valuation Interest Rate

7.90% per annum, compounded annually.

Employee Contribution Interest Rate

7.90% per annum.

COLA

No future COLA is assumed.

Separations from Service and Salary Increases

Representative values of the assumed annual rates of separation and annual rates of salary increases are as follows:

Annual Rates of

Age	Select Withdrawal					Ultimate Withdrawal
	Up to the 1st Year	2nd Year	3rd Year	4th Year	5 to 9 Years	After 9 Years
25	5.00%	1.62%	1.40%	0.90%	0.35%	0.00%
30	6.00	2.20	1.76	1.31	0.55	0.24
35	7.00	2.25	1.76	1.31	0.77	0.24
40	10.00	2.25	1.85	1.74	0.77	0.27
45	3.50	2.25	1.85	2.32	1.35	0.28
50	0.00	2.25	1.85	2.00	1.60	0.30
55	0.00	0.00	0.00	0.00	0.00	0.00

Annual Rates of

Age	Death			Disability	
	Ordinary		Accidental	Ordinary	Accidental
	Male*	Female*			
25	.037%	.019%	.006%	.050%	.029%
30	.038	.022	.006	.147	.139
35	.056	.035	.008	.333	.238
40	.090	.055	.008	.400	.318
45	.121	.085	.009	.448	.291
50	.173	.133	.009	.510	.179
55	.245	.197	.014	.720	.161
60	.363	.301	.013	1.280	.161
64	.538	.428	.008	2.400	.161
65					
and over	0.000	0.000	0.000	0.000	0.000

* RP-2000 Combined Healthy Mortality Tables (set back 3 years for males and 3 years for females) projected on a generational basis from the base year of 2011 using Projection Scale AA. Rates shown above are unadjusted for Projection Scale AA.

Age	Service Retirements				Salary Increases	
	Length of Service				FY2012 to FY2021	FY2022 and thereafter
	Less Than 21 Years*	21 to 24 Years	25 Years	26 or More Years		
25					8.62%	9.62%
30					6.16	7.16
35					4.67	5.67
40	2.50%	0.00%	45.57%	15.40%	4.01	5.01
45	2.50	0.00	52.98	15.40	3.95	4.95
50	3.75	0.00	56.77	15.40	3.95	4.95
55	3.20	0.00	59.04	17.48	3.95	4.95
60	3.20	0.00	77.49	22.78	3.95	4.95
64	37.50	0.00	77.49	37.80	3.95	4.95
65 and over	100.00	100.00	100.00	100.00		

* Retirement assumption prior to age 55 is for any member as of January 18, 2000 upon completion of 20 years of service.

Deaths after Retirement:

RP-2000 Combined Healthy Mortality Tables for service retirements and beneficiaries projected on a generational basis from the base year of 2011 using Projection Scale AA. Special mortality tables are used for the period after disability retirement. Representative values of the assumed annual rates of mortality unadjusted for Projection Scale AA are as follows:

Age	Service Retirements and Beneficiaries		Age	Disability Retirements
	Men	Women		
55	0.362%	0.272%	35	0.598%
60	0.675	0.506	40	0.634
65	1.274	0.971	45	0.803
70	2.221	1.674	50	1.058
75	3.783	2.811	55	1.210
80	6.437	4.588	60	1.426
85	11.076	7.745	65	1.949

Marriage:

Husbands are assumed to be 3 years older than wives. Among the active population, 90% of participants are assumed married. No children are assumed. Neither the percentage married nor the number of children assumption is individually explicit, but they are considered reasonable as a single combined assumption.

Actuarial Cost Method for Pension Funding:

Projected Unit Credit Method. This method essentially funds the System's benefits accrued to the valuation date. Experience gains and losses are recognized in future accrued liability contributions. In accordance with Chapter 78, P.L. 2011, beginning with the July 1, 2010 actuarial valuation, the accrued liability contribution shall be computed so that if the contribution is paid annually in level dollars, it will amortize the unfunded accrued liability over an open 30 year period. Beginning with the July 1, 2018 actuarial valuation, the accrued liability contribution shall be computed so that if the contribution is paid annually in level dollars it will amortize the unfunded accrued liability over a closed 30 year period (i.e., for each subsequent valuation, the amortization period shall decrease by one year.) Beginning with the July 1, 2028 actuarial valuation, when the remaining amortization period reaches 20 years, any increase or decrease in the unfunded accrued liability as a result of actuarial losses or gains for subsequent valuation years shall serve to increase or decrease, respectively, the amortization period for

the unfunded accrued liability, unless an increase in the amortization period will cause it to exceed 20 years. If an increase in the amortization period as a result of actuarial losses for a valuation year would exceed 20 years, the accrued liability contribution shall be computed for the valuation year using a 20 year amortization period.

Asset Valuation Method for Pension Funding:

A five year average of market values with write-up was used. This method takes into account appreciation (depreciation) in investments in order to smooth asset values by averaging the excess of the actual over the expected income, on a market value basis, over a five-year period.

Section III – Summary of Plan Provisions

New Jersey Statutes, Title 43, Chapter 16A.

Eligibility for Membership

Enrollment is restricted to eligible policemen and firemen who are permanent and full-time and who pass the physical and mental fitness requirements. The maximum enrollment age is 35.

1. Definitions

Plan Year	The 12-month period beginning on July 1 and ending on June 30.
Credited Service	A year of service is credited for each year an employee is a Member of the Retirement System plus service, if any, covered by a prior service liability.
Average Final Compensation (AFC)	The average annual compensation for the three consecutive years of Service immediately preceding retirement or the highest three consecutive fiscal years of Membership Service.
Compensation	Base salary upon which contributions by a Member to the Annuity Savings Fund were based in the last year of Service. For Accidental Death, benefits are computed at the annual rate of salary. In accordance with Chapter 1, P.L. 2010, for members hired on or after May 22, 2010 Compensation cannot exceed the annual maximum wage contribution base for Social Security pursuant to the Federal Insurance Contribution Act.
Final Compensation (FC)	Annual compensation received by the member in the last 12 months of Credited Service preceding his retirement. In accordance with Chapter 1, P.L. 2010, for members hired on or after May 22, 2010, FC means the average annual compensation for the three fiscal years of membership providing the largest benefit.
Accumulated Deductions	The sum of all amounts deducted from the compensation of a Member or contributed by him or on his behalf without interest.

2. Benefits

Service Retirement	Eligibility means age 55 or 20 years of credited service for an employee who was a member of the Retirement System as of January 18, 2000 and age 55 for an employee who became a member of the Retirement System after January 18, 2000; mandatory at age 65 (except that a member hired prior to January 1, 1987 may remain a member of the Retirement System until the member attains the earlier of age 68 or 25 years of creditable service). Benefit is an annual retirement allowance equal to a member annuity plus an employer pension which together equals the greater of:
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- (i) 1/60th of FC for each year of Credited Service; or
- (ii) 2% of FC multiplied by years of Credited Service up to 30 plus 1% of FC multiplied by years of Service over 30. (Prior to January 18, 2000, this benefit was based on AFC rather than FC. However, Policy Memorandum 4-2000, which interpreted the provisions of Chapter 428, P.L. 1999, authorized the change in the salary basis).
- (iii) 50% of FC if the member has 20 or more years of Credited Service.

Chapter 428 also requires that, in addition to the 50% of FC benefit, any member as of January 18, 2000 who will have 20 or more years of Credited Service and is required to retire upon attaining age 65 (except that a member hired prior to January 1, 1987 may remain a member of the System until the member attains the earlier of age 68 or 25 years of creditable service), shall receive an additional benefit equal to 3% of FC for each year of Credited Service over 20 years but not over 25 years.

Special Retirement

After completion of 25 years of Credited Service. The annual retirement benefit is equal to a member annuity plus an employer pension which together equal 65% of FC plus 1% of FC for each year of Credited Service over 25. Effective for members hired after June 28, 2011, the annual retirement benefit is equal to a member annuity plus an employer pension which together equal 60% of FC plus 1% of FC for each year of Credited Service over 25. There is a maximum benefit of 70% of FC (65% of FC for members hired after June 28, 2011) except for those members with 30 or more years of Credited Service on June 30, 1979.

Vested Termination

- (A) Eligible upon termination of service prior to age 55 and prior to 10 years of Credited Service. The benefit equals a refund of Accumulated Deductions less any outstanding loans.
- (B) Eligible upon termination of service prior to age 55 and after 10 years of Credited Service (but less than 20 years if a member on or prior to January 18, 2000 or less than 25 years of service if a member after January 18, 2000). The benefit is a deferred retirement benefit, commencing at age 55, equal to a member annuity plus an employer pension which together provide a retirement allowance equal to 2% of FC multiplied by years of Credited Service up to 30 plus 1% of FC multiplied by years of Credited Service over 30.

Death Benefits

Ordinary Death Benefit - Lump Sum (NCGIPF)

- (1) If a member dies prior to retirement, the benefit payable is as follows:

A lump sum amount equal to 3-1/2 times FC payable to the member's beneficiary.

- (2) After retirement but prior to age 55, the benefit is as follows:
- (i) For death while a Disabled Retiree the benefit is equal to 3-1/2 times Compensation.
 - (ii) For death while a Deferred Retiree the benefit is equal to his Accumulated Deductions.
 - (iii) For death while a Retiree who has completed 20 years of Credited Service, the benefit is equal to 1/2 times FC.
- (3) After retirement and after age 55, the benefit payable is equal to 1/2 times Compensation. (Note: If a Member is not disabled, 10 years of Credited Service is required for Members enrolling after July 1, 1971.)

Ordinary Death Benefit - Survivor Annuity

- (1) If a member dies prior to retirement, the benefit payable to a widow (widower) is equal to 50% of FC (20% of FC payable to one child, 35% of FC payable to two children or 50% of FC payable to three or more children if there is no surviving widow or widower or if the widow or widower dies or remarries or 25% of FC payable to one parent or 40% of FC payable to two parents if no surviving widow, widower or child. If no widow, widower, child or parent, the benefit payable to a beneficiary is the aggregate Accumulated Contributions at the time of death).
- (2) For any member who retired after December 18, 1967, the benefit payable to a widow (widower) is equal to 50% of FC plus 15% of FC for one child and 25% of FC for two or more children.
- If no spouse, or spouse remarries, the benefit is equal to 20% of FC for one child, 35% for two children, and 50% for three or more children.
- There is also a minimum benefit payable to widows (widowers) of \$4,500 a year.
- (3) For any member who retired with an Accidental Disability Benefit, the benefit payable is equal to \$4,500 a year to the widow (widower). If there is no widow (widower) the benefit payable is \$600 a year for 1 child, \$960 a year for 2 children, and \$1,500 a year for 3 or more children. The benefit for children is payable until age 18.

Accidental Death Benefit

A death while active resulting from injuries received from an accident during performance of duty is eligible for a lump sum equal to the Accumulated Deductions plus 3-1/2 times Compensation plus an annuity benefit payable is as follows:

- (i) The benefit to a widow or widower is equal to 70% of Compensation.
- (ii) The benefit, when there is no spouse, or spouse is remarried, is equal to 20% of Compensation for one child, 35% for two children, 50% for three or more children. The benefit is payable while the children are under age 18, or until age 24 if they are full-time students, or it is payable for life if they are disabled.
- (iii) The benefit, when there is no spouse or children, is equal to 25% of Compensation for one parent and 40% for two parents.
- (iv) The benefit, when there is no relation as stated above, is equal to the Accumulated Deductions and is payable to a beneficiary or to the Member's estate. This is also the minimum benefit payable under (i), (ii) and (iii).

Disability Benefits

Ordinary Disability Retirement

A Member is eligible for Ordinary Disability Retirement if he (she) has 4 years of Service and is totally and permanently incapacitated from the performance of usual or available duties. The benefit is equal to the greater of:

- (i) 1-1/2% of FC times the number of years of Credited Service; or
- (ii) 40% of FC.

In addition, a member who has at least 20 years but less than 25 years of Credited Service and who is required to retire upon application by the employer on and after January 18, 2000 shall receive a benefit equal to a member annuity plus an employer pension which together provide a total retirement allowance equal to 50% of FC plus 3% of FC multiplied by the number of years of Credited Service over 20 but not over 25.

Accidental Disability Retirement

A Member is eligible upon total and permanent incapacitation from the performance of usual or available duties as a result of injury during the performance of regular duties. The benefit payable is equal to a Member annuity plus an employer pension which together equals 2/3 of the Compensation at date of injury.

Special Disability Retirement

A member is eligible for Special Disability Retirement if he (she) has 5 years of Credited Service, is under age 55, and has received a heart transplant. The benefit payable is equal to a Member annuity plus an employer pension which together equals 50% of FC.

3. Member Contributions Each member contributes 8.5% of Compensation. Chapter 78, P.L. 2011 increased the Member Contributions from 8.5% to 10.0% of Compensation effective October 2011.
4. Chapter 19, P.L. 2009 Chapter 19, P.L. 2009 provides that the State Treasurer will reduce for Local employers the normal and accrued liability contributions to 50 percent of the amount certified for fiscal years 2009. The additional unfunded liability will be paid by Local employers in level annual payments over a period of 15 years, with the first payment due in the fiscal year ending June 30, 2012. The unfunded liability will be adjusted annually by the rate of return on the actuarial value of assets. The legislation also provides that a Local employer may opt to pay 100 percent of the recommended contribution for fiscal year 2009. Employers making this election will be credited with the full payment. In addition, certain employers who were eligible to defer 50% of their fiscal year 2009 recommended contributions but instead paid 100% of the 2009 recommended contributions are permitted to elect to defer 50% of their recommended 2010 fiscal year contributions. The additional unfunded liability will be paid by Local employers in level annual payments over a period of 15 years, with the first payment due in the fiscal year ending June 30, 2012. The unfunded liability will be adjusted by the rate of return on the actuarial value of assets.
5. Early Retirement Incentive Contribution The following legislation provides additional retirement benefits to certain employees of Local employers: Ch. 99, P.L. 1993, Ch. 59, P.L. 1999, Ch. 126, P.L. 2000 and Ch. 130, P.L. 2003. The cost of the enhanced pension benefits will be funded by employer contributions to the retirement system and paid by the employer that elected to participate. The additional pension liability shall be paid by each electing employer entity over a period of years provided by the legislation.
6. Chapter 204, P.L. 1989 The provisions of Chapter 204 allowed employees who were previously excluded on the basis of their titles from PFRS membership to enter the Plan. Employers of such employees are required to contribute any additional contribution necessary to fund any unfunded liability arising from Chapter 204.
7. Special Funding Situation The State is considered to be a non-employer contributing entity that is legally responsible for making contributions directly to the Plan to provide pensions to employees of Local employers due to the following legislation:
 - i. Chapter 511, P.L. 1991

The provisions of Chapter 511 increased the benefit payable to the surviving spouse of a retiree from 35% to 50% of the retiree's average final compensation. This law also raised the minimum annual spouse's

benefit from \$1,600 to \$4,500 for benefits granted prior to January 14, 1992.

Chapter 511 required that the normal cost and accrued liability contribution attributable to this chapter be separately determined. The contribution required to fund these costs for the State and other employers shall be paid by the State.

As a result of Chapter 115, P.L. 1997, the accrued liability contribution attributable to Chapter 511 was eliminated at that time. However, because of the reductions (and anticipated reductions) in the required State contributions for fiscal years 2004 through 2014 due to the various Appropriation Acts and Chapter 1, P.L. 2010, the remaining required contributions that have not been made have been set up as an unfunded accrued liability attributable to Chapter 511.

ii. Chapter 247, P.L. 1993 and Chapter 201 P.L. 2001

Chapter 247 requires the State to pay the difference between the PFRS normal cost rate and the PERS normal cost rate for certain members who transferred into PFRS as of January 1, 1992 or later. In addition, the law requires the State to pay the "System" unfunded accrued liability contribution for Municipalities and Local Groups that transferred into PFRS on and after January 1, 1992 without past service.

Chapter 201, P.L. 2001 made changes to Chapter 247, P.L. 1993 with respect to the benefits payable to members who transferred from PERS to PFRS as a result of the Chapter 247 legislation. The resulting increase in the unfunded accrued liabilities due to the increased benefits was fully funded by the recognition of additional market value surplus in the determination of the actuarial value of assets in the July 1, 1999 valuation. However, because of the reductions (and anticipated reductions) in the required State contributions for fiscal years 2004 through 2014 due to the various Appropriation Acts and Chapter 1, P.L. 2010, the remaining required contributions which were not paid have been added to the Chapter 247 unfunded accrued liability and will be included in future State contributions.

iii. Chapter 8, P.L. 2000

Chapter 8, P.L. 2000 required that, if valuation assets are insufficient to fund the normal cost and accrued liability costs attributable to Chapter 428, P.L. 1999, the contribution required to fund these costs for the State and other employers shall be paid by the State. For both the July 1, 2013 and July 1, 2014 valuations, valuation assets were not sufficient to fund the costs attributable to Chapter 428. In addition, because of the reductions (and anticipated reductions) in the required State contributions for fiscal years 2004 through 2014 due to the various Appropriation Acts and Chapter 1, P.L. 2010, the remaining required contributions which were not paid have been added to the Chapter 428 unfunded accrued liability and will be included in future State contributions.

iv. Chapter 86, P.L. 2001

Chapter 86, P.L. 2001 amended the active death benefits provided to a beneficiary of a member who died in active duty on or after January 1, 1998 and before January 18, 2000. The law required an eligible beneficiary to apply for the increased benefits within 90 days of enactment and return the member's aggregate contributions to the System. The State is liable for all costs to the System attributable to this law.

v. Chapter 318, P.L. 2001

Chapter 318, P.L. 2001 amended the active death benefits provided to a beneficiary of a member with 10 or more years of service who died in active service on or after June 1, 1995 and before January 1, 1998 and whose beneficiary had, on May 1, 2001, an appeal of a denial of a benefit related to death in the line of duty pending before the Board of Trustees. The law requires that the appeal be withdrawn or denied and that an eligible beneficiary apply for the increased benefits and return the member's aggregate contributions received. The State is liable for all costs to the System attributable to this law.

vi. Chapter 109, P.L. 1979

Chapter 109, P.L.1979 increased special retirement benefits for members who retire with 25 years of service from 50% to 60% of average final compensation. Under the provisions of this chapter, the State is liable for the increase in the normal contribution to fund the benefits provided by this act. Extra State contributions of 1.1 percent of covered salary are required to provide for the extra benefits offered under the act.

APPENDIX

Police and Firemen Retirement System

Schedule A - Schedule of Local Employer Contributions used to Determine the Fiscal Year 2013 and Fiscal Year 2014 Proportionate Shares

Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
ABSECON CITY	56600	Atlantic	450,750	0	0	450,750	407,495	0	0	407,495	
ATLANTIC CITY	30801	Atlantic	7,813,591	0	0	7,813,591	7,813,382	0	0	7,813,382	
ATLANTIC CITY	30802	Atlantic	6,008,483	0	0	6,008,483	5,704,078	0	0	5,704,078	
ATLANTIC COUNTY	70100	Atlantic	3,900,822	0	0	3,900,822	3,772,080	0	0	3,772,080	
ATLANTIC COUNTY	70103	Atlantic	1,478,807	0	0	1,478,807	1,364,329	0	0	1,364,329	
BRIGANTINE CITY	50201	Atlantic	821,401	0	0	821,401	772,380	0	0	772,380	
BRIGANTINE CITY	50202	Atlantic	871,086	0	0	871,086	818,735	0	0	818,735	
BUENA BOROUGH	58900	Atlantic	81,840	0	0	81,840	133,377	0	0	133,377	
EGG HARBOR CITY	59900	Atlantic	274,078	0	0	274,078	267,930	0	0	267,930	
EGG HARBOR TOWNSHIP	58200	Atlantic	1,831,976	0	0	1,831,976	1,646,666	0	0	1,646,666	
GALLOWAY TOWNSHIP	53800	Atlantic	1,090,239	0	0	1,090,239	1,170,310	0	0	1,170,310	
HAMILTON TOWNSHIP (ATLANTIC)	59100	Atlantic	1,016,039	0	0	1,016,039	959,707	0	0	959,707	
HAMMONTON TOWN	36500	Atlantic	570,219	0	0	570,219	540,128	0	0	540,128	
LINWOOD CITY	54400	Atlantic	379,476	0	0	379,476	348,443	0	0	348,443	
LONGPORT BOROUGH	38700	Atlantic	306,573	0	0	306,573	278,730	0	0	278,730	
MARGATE CITY	32800	Atlantic	1,407,198	0	0	1,407,198	1,393,752	0	0	1,393,752	
MULLICA TOWNSHIP	68900	Atlantic	195,071	0	0	195,071	176,537	0	0	176,537	
NORTHFIELD CITY	45400	Atlantic	555,876	0	0	555,876	540,836	0	0	540,836	
PLEASANTVILLE CITY	35100	Atlantic	1,956,479	0	0	1,956,479	1,897,566	0	0	1,897,566	
SOMERS POINT CITY	33500	Atlantic	567,708	0	0	567,708	466,079	0	0	466,079	
VENTNOR CITY	32100	Atlantic	1,800,147	0	0	1,800,147	1,728,503	0	0	1,728,503	
ALLENDALE BOROUGH	52000	Bergen	334,245	0	0	334,245	343,572	0	0	343,572	
ALPINE BOROUGH	46000	Bergen	359,408	0	0	359,408	355,008	0	0	355,008	
BERGEN COUNTY	70200	Bergen	16,267,217	0	0	16,267,217	15,608,522	0	0	15,608,522	
BERGENFIELD BOROUGH	29000	Bergen	1,363,714	0	0	1,363,714	1,349,630	0	0	1,349,630	
BOGOTA BOROUGH	28900	Bergen	379,501	0	0	379,501	384,587	0	0	384,587	
CARLSTADT BOROUGH	21700	Bergen	687,525	0	0	687,525	653,124	0	0	653,124	
CLIFFSIDE PARK BOROUGH	25300	Bergen	1,133,902	0	0	1,133,902	1,093,431	0	0	1,093,431	
CLOSTER BOROUGH	38400	Bergen	535,797	0	0	535,797	498,731	0	0	498,731	
CRESSKILL BOROUGH	31200	Bergen	738,827	0	0	738,827	584,917	0	0	584,917	
DEMAREST BOROUGH	37500	Bergen	398,235	0	0	398,235	411,396	0	0	411,396	
DUMONT BOROUGH	27800	Bergen	987,123	0	0	987,123	932,557	0	0	932,557	
EAST RUTHERFORD BOROUGH	22100	Bergen	1,244,471	0	0	1,244,471	1,118,398	0	0	1,118,398	
EDGEWATER BOROUGH	44300	Bergen	823,932	0	0	823,932	831,216	0	0	831,216	
ELMWOOD PARK BOROUGH	33100	Bergen	1,037,220	0	0	1,037,220	948,816	0	0	948,816	
EMERSON BOROUGH	43500	Bergen	463,306	0	0	463,306	479,775	0	0	479,775	
ENGLEWOOD CITY	27201	Bergen	2,499,462	0	0	2,499,462	2,319,882	0	0	2,319,882	
ENGLEWOOD CITY	27202	Bergen	1,430,099	0	0	1,430,099	1,319,038	0	0	1,319,038	
ENGLEWOOD CLIFFS BOROUGH	44100	Bergen	822,220	0	0	822,220	651,632	0	0	651,632	
FAIR LAWN BOROUGH	32300	Bergen	1,516,355	0	0	1,516,355	1,405,639	0	0	1,405,639	
FAIRVIEW BOROUGH	26600	Bergen	819,594	0	0	819,594	721,091	0	0	721,091	
FORT LEE BOROUGH	42900	Bergen	2,733,932	0	0	2,733,932	2,546,785	0	0	2,546,785	
FRANKLIN LAKES BOROUGH	43900	Bergen	547,842	0	0	547,842	537,286	0	0	537,286	
GARFIELD CITY	35800	Bergen	1,604,778	0	0	1,604,778	1,496,981	0	0	1,496,981	
GLEN ROCK BOROUGH	26900	Bergen	599,038	0	0	599,038	545,206	0	0	545,206	
HACKENSACK CITY	28000	Bergen	5,566,888	0	0	5,566,888	5,286,560	0	0	5,286,560	
HARRINGTON PARK BOROUGH	44500	Bergen	327,421	0	0	327,421	260,251	0	0	260,251	
HASBROUCK HEIGHTS BOROUGH	30400	Bergen	779,264	0	0	779,264	831,702	0	0	831,702	
HAWORTH BOROUGH	41500	Bergen	260,283	0	0	260,283	264,317	0	0	264,317	
HILLSDALE BOROUGH	28800	Bergen	488,537	0	0	488,537	517,525	0	0	517,525	
HO-HO-KUS BOROUGH	29900	Bergen	418,043	0	0	418,043	401,881	0	0	401,881	
LEONIA BOROUGH	23100	Bergen	517,296	0	0	517,296	512,031	0	0	512,031	
LITTLE FERRY BOROUGH	29500	Bergen	673,938	0	0	673,938	598,625	0	0	598,625	
LODI BOROUGH	41100	Bergen	1,175,803	0	0	1,175,803	1,130,276	0	0	1,130,276	
LYNDHURST TOWNSHIP	24800	Bergen	1,380,549	0	0	1,380,549	1,319,538	0	0	1,319,538	
MAHWAH TOWNSHIP	30600	Bergen	1,592,269	0	0	1,592,269	1,491,240	0	0	1,491,240	
MAYWOOD BOROUGH	37400	Bergen	607,748	0	0	607,748	592,288	0	0	592,288	
MIDLAND PARK BOROUGH	54000	Bergen	311,452	0	0	311,452	300,035	0	0	300,035	
MONTVALE BOROUGH	24300	Bergen	565,954	0	0	565,954	491,648	0	0	491,648	
MOONACHIE BOROUGH	48000	Bergen	473,532	0	0	473,532	423,924	0	0	423,924	
NEW MILFORD BOROUGH	27300	Bergen	877,983	0	0	877,983	834,122	0	0	834,122	

Police and Firemen Retirement System

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			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
NORTH ARLINGTON BOROUGH	34000	Bergen	760,382	0	0	760,382	731,634	0	0	0	731,634
NORTHVALE BOROUGH	48400	Bergen	338,710	0	0	338,710	297,645	0	0	0	297,645
NORWOOD BOROUGH	43700	Bergen	376,557	0	0	376,557	343,936	0	0	0	343,936
OAKLAND BOROUGH	49600	Bergen	724,369	0	0	724,369	698,030	0	0	0	698,030
OLD TAPPAN BOROUGH	48900	Bergen	353,917	0	0	353,917	325,014	0	0	0	325,014
ORADELL BOROUGH	23200	Bergen	544,107	0	0	544,107	504,528	0	0	0	504,528
PALISADES PARK BOROUGH	35000	Bergen	811,811	0	0	811,811	690,963	0	0	0	690,963
PARAMUS BOROUGH	27400	Bergen	2,383,130	0	0	2,383,130	2,237,220	0	0	0	2,237,220
PARK RIDGE BOROUGH	43200	Bergen	470,161	0	0	470,161	431,863	0	0	0	431,863
RAMSEY BOROUGH	36800	Bergen	856,634	0	0	856,634	793,901	0	0	0	793,901
RIDGEFIELD BOROUGH	27500	Bergen	852,183	0	0	852,183	731,013	0	0	0	731,013
RIDGEFIELD PARK VILLAGE	35200	Bergen	756,195	0	0	756,195	680,922	0	0	0	680,922
RIDGEWOOD VILLAGE	32000	Bergen	2,338,638	0	0	2,338,638	2,221,203	0	0	0	2,221,203
RIVER EDGE BOROUGH	20100	Bergen	610,398	0	0	610,398	561,839	0	0	0	561,839
RIVER VALE TOWNSHIP	48300	Bergen	641,609	0	0	641,609	562,707	0	0	0	562,707
ROCHELLE PARK TOWNSHIP	42800	Bergen	598,860	0	0	598,860	540,580	0	0	0	540,580
RUTHERFORD BOROUGH	31600	Bergen	934,656	0	0	934,656	1,015,827	0	0	0	1,015,827
SADDLE BROOK TOWNSHIP	24400	Bergen	863,964	0	0	863,964	868,873	0	0	0	868,873
SADDLE RIVER BOROUGH	50400	Bergen	606,119	0	0	606,119	584,170	0	0	0	584,170
SOUTH HACKENSACK TOWNSHIP	50600	Bergen	478,784	0	0	478,784	438,799	0	0	0	438,799
TEANECK TOWNSHIP	21500	Bergen	4,523,050	0	0	4,523,050	4,346,144	0	0	0	4,346,144
TENAFLY BOROUGH	31400	Bergen	904,359	0	0	904,359	985,687	0	0	0	985,687
UPPER SADDLE RIVER BORO	48800	Bergen	492,157	0	0	492,157	442,618	0	0	0	442,618
WALDWICK BOROUGH	49001	Bergen	473,931	0	0	473,931	445,739	0	0	0	445,739
WALLINGTON BOROUGH	34600	Bergen	583,558	0	0	583,558	555,366	0	0	0	555,366
WASHINGTON TOWNSHIP (BERGEN)	46900	Bergen	559,157	0	0	559,157	544,400	0	0	0	544,400
WESTWOOD BOROUGH	40200	Bergen	743,973	0	0	743,973	699,492	0	0	0	699,492
WOODCLIFF LAKE BOROUGH	47000	Bergen	530,754	0	0	530,754	487,815	0	0	0	487,815
WOOD-RIDGE BOROUGH	33300	Bergen	664,615	0	0	664,615	600,720	0	0	0	600,720
WYCKOFF TOWNSHIP	47200	Bergen	702,293	0	0	702,293	627,831	0	0	0	627,831
BEVERLY CITY MUNICIPAL BLDG	36600	Burlington	90,023	0	0	90,023	80,506	0	0	0	80,506
BORDENTOWN CITY	37900	Burlington	218,118	0	0	218,118	216,874	0	0	0	216,874
BORDENTOWN FIRE DISTRICT #1	63800	Burlington	51,846	0	0	51,846	56,685	0	0	0	56,685
BORDENTOWN TWP	52200	Burlington	393,769	0	0	393,769	370,978	0	0	0	370,978
BORDENTOWN TWP FIRE DISTRICT 2	63700	Burlington	142,555	0	0	142,555	120,768	0	0	0	120,768
BURLINGTON CITY	41300	Burlington	695,165	0	0	695,165	605,730	0	0	0	605,730
BURLINGTON COUNTY/PAYROLL DEPT	70300	Burlington	3,633,897	0	0	3,633,897	3,492,862	0	5,473	32,131	3,530,466
BURLINGTON COUNTY/PAYROLL DEPT	70303	Burlington	733,610	0	0	733,610	703,809	0	0	0	703,809
BURLINGTON TOWNSHIP	54500	Burlington	874,337	0	0	874,337	853,380	0	0	0	853,380
CHESTERFIELD TOWNSHIP	76000	Burlington	125,779	0	0	125,779	164,685	0	0	0	164,685
CHESTERFIELD-HAM. FIRE DIST. #1	85202	Burlington	22,141	0	0	22,141	22,032	0	0	0	22,032
CINNAMINSON TOWNSHIP	29200	Burlington	509,436	0	0	509,436	489,618	0	0	0	489,618
CINNAMINSON TWP FIRE DIST #1	64200	Burlington	230,946	0	0	230,946	218,971	0	0	0	218,971
DELANCO TOWNSHIP	45300	Burlington	170,434	0	0	170,434	180,311	0	0	0	180,311
DELTRAN TOWNSHIP	61700	Burlington	677,634	0	0	677,634	644,838	0	0	0	644,838
EASTAMPTON TOWNSHIP	59000	Burlington	268,666	0	0	268,666	239,048	0	0	0	239,048
EDGEWATER PARK TOWNSHIP	61800	Burlington	182,328	0	0	182,328	173,583	0	0	0	173,583
EVESHAM TOWNSHIP	55200	Burlington	2,459,458	0	0	2,459,458	2,296,561	0	0	0	2,296,561
FLORENCE TOWNSHIP	36300	Burlington	480,717	0	0	480,717	441,678	0	0	0	441,678
FLORENCE TWP. FIRE DIST. #1	77600	Burlington	39,464	0	0	39,464	36,853	0	0	0	36,853
LUMBERTON TOWNSHIP	61400	Burlington	314,510	0	0	314,510	262,883	0	0	0	262,883
MANSFIELD TOWNSHIP (BURLINGTON)	68300	Burlington	224,672	0	0	224,672	211,480	0	0	0	211,480
MAPLE SHADE TOWNSHIP	29300	Burlington	696,532	0	0	696,532	697,932	0	0	0	697,932
MEDFORD LAKES BOROUGH	62900	Burlington	130,586	0	0	130,586	129,597	0	0	0	129,597
MEDFORD TOWNSHIP	49500	Burlington	766,582	0	0	766,582	719,503	0	0	0	719,503
MOORESTOWN TOWNSHIP	39600	Burlington	816,328	0	0	816,328	792,851	0	0	0	792,851
MOUNT HOLLY TOWNSHIP	39800	Burlington	420,094	0	0	420,094	377,863	0	0	0	377,863
MOUNT LAUREL FIRE DISTRICT #1	75300	Burlington	740,048	0	0	740,048	647,513	0	0	0	647,513
MOUNT LAUREL TOWNSHIP	49900	Burlington	1,469,435	0	0	1,469,435	1,343,240	0	0	0	1,343,240
NEW HANOVER TOWNSHIP	69200	Burlington	16,232	0	0	16,232	35,032	0	0	0	35,032
NORTH HANOVER TOWNSHIP	69300	Burlington	116,398	0	0	116,398	114,987	0	0	0	114,987

Police and Firemen Retirement System
 Schedule A - Schedule of Local Employer Contributions used to
 Determine the Fiscal Year 2013 and Fiscal Year 2014 Proportionate Shares

Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
PALMYRA BOROUGH	38300	Burlington	252,336	0	0	252,336	238,468	0	0	0	238,468
PEMBERTON BOROUGH	69700	Burlington	54,813	0	0	54,813	59,173	0	0	0	59,173
PEMBERTON TOWNSHIP	62800	Burlington	1,027,320	0	0	1,027,320	887,304	0	0	0	887,304
RIVERSIDE TOWNSHIP	25100	Burlington	307,433	0	0	307,433	273,253	0	45,099	239,188	557,540
RIVERTON BOROUGH	37100	Burlington	96,566	0	0	96,566	86,763	0	0	0	86,763
SPRINGFIELD TOWNSHIP (BURL)	72800	Burlington	115,811	0	0	115,811	121,205	0	0	0	121,205
WESTAMPTON TOWNSHIP	62200	Burlington	578,011	0	0	578,011	542,970	0	0	0	542,970
WILLINGBORO TOWNSHIP	49100	Burlington	1,815,699	0	0	1,815,699	1,723,630	0	0	0	1,723,630
AUDUBON BOROUGH	23400	Camden	348,544	0	0	348,544	295,510	0	0	0	295,510
BARRINGTON BOROUGH	48100	Camden	292,968	0	0	292,968	275,665	0	0	0	275,665
BELLMAWR BOROUGH	37300	Camden	411,971	0	0	411,971	372,190	0	0	0	372,190
BERLIN BOROUGH	52800	Camden	319,115	0	0	319,115	292,052	0	0	0	292,052
BERLIN TOWNSHIP	52300	Camden	331,873	0	0	331,873	325,499	0	0	0	325,499
BROOKLAWN BOROUGH	47300	Camden	116,727	0	0	116,727	143,360	0	0	0	143,360
CAMDEN CITY	21201	Camden	940,632	0	0	940,632	5,019,234	0	5,849	34,338	5,059,420
CAMDEN CITY	21202	Camden	4,115,769	0	0	4,115,769	3,791,136	0	0	0	3,791,136
CAMDEN CO BD OF CHOSEN FRHLDRS	70401	Camden	7,262,616	0	0	7,262,616	6,844,269	0	0	0	6,844,269
CAMDEN CO BD OF CHOSEN FRHLDRS	70403	Camden	1,865,348	0	0	1,865,348	1,739,412	0	0	0	1,739,412
CAMDEN CO BD. OF CH FREEHOLDERS	70402	Camden	17,383	0	0	17,383	16,036	0	0	0	16,036
CAMDEN COUNTY REGIONAL POLICE	70404	Camden	3,391,081	0	0	3,391,081	286,348	0	0	0	286,348
CHERRY HILL FIRE DIST 13	75800	Camden	2,032,441	0	0	2,032,441	1,916,286	0	0	0	1,916,286
CHERRY HILL TOWNSHIP	33000	Camden	2,934,821	0	0	2,934,821	2,843,113	0	0	0	2,843,113
CHESILHURST BOROUGH	59800	Camden	116,993	0	0	116,993	113,780	0	3,000	20,720	137,500
CLEMENTON BOROUGH	64400	Camden	210,409	0	0	210,409	0	204,894	0	0	204,894
COLLINGSWOOD BOROUGH	25801	Camden	425,000	0	0	425,000	449,081	0	0	0	449,081
COLLINGSWOOD BOROUGH	25802	Camden	241,727	0	0	241,727	233,641	0	0	0	233,641
GIBBSBORO BOROUGH	65600	Camden	59,008	0	0	59,008	53,447	0	0	0	53,447
GLOUCESTER CITY	32200	Camden	950,419	0	0	950,419	875,693	0	0	0	875,693
GLOUCESTER TOWNSHIP	48600	Camden	2,553,794	4,887	24,294	2,582,975	2,257,488	0	1,817	9,635	2,268,939
GLOUCESTER TWP FIRE DISTRICT 2	75900	Camden	83,346	0	0	83,346	75,863	0	0	0	75,863
GLOUCESTER TWP FIRE DISTRICT 4	65700	Camden	37,259	0	0	37,259	30,571	0	0	0	30,571
GLOUCESTER TWP FIRE DISTRICT 5	77000	Camden	95,544	0	0	95,544	81,527	0	0	0	81,527
GLOUCESTER TWP FIRE DISTRICT 6	76100	Camden	51,793	0	0	51,793	45,422	0	0	0	45,422
HADDON HEIGHTS BOROUGH	40500	Camden	306,031	0	0	306,031	270,948	0	0	0	270,948
HADDON TOWNSHIP	22200	Camden	500,382	0	0	500,382	519,545	0	0	0	519,545
HADDON TWP FIRE DISTRICT 1	85102	Camden	14,104	0	0	14,104	13,484	0	0	0	13,484
HADDONFIELD BOROUGH	38600	Camden	418,642	0	0	418,642	403,210	0	0	0	403,210
LAUREL SPRINGS BOROUGH	67800	Camden	112,690	0	0	112,690	88,581	0	0	0	88,581
LAWNSIDE BOROUGH	68000	Camden	77,098	0	0	77,098	83,995	0	0	0	83,995
LINDENWOLD BOROUGH	55300	Camden	723,255	0	0	723,255	697,683	0	0	0	697,683
LOWER CAMDEN CO REG HS DIST 1	76200	Camden	2,673	0	0	2,673	2,673	0	0	0	2,673
MAGNOLIA BOROUGH	60800	Camden	193,660	0	0	193,660	179,490	0	0	0	179,490
MERCHANTVILLE BOROUGH	38900	Camden	266,605	0	0	266,605	247,292	0	0	0	247,292
MOUNT EPHRAIM BOROUGH	37200	Camden	238,651	0	0	238,651	206,225	0	0	0	206,225
OAKLYN BOROUGH	33600	Camden	212,558	0	0	212,558	215,038	0	0	0	215,038
PENNSAUKEN TOWNSHIP	20900	Camden	2,224,465	0	0	2,224,465	2,165,487	0	0	0	2,165,487
PINE HILL BOROUGH	55100	Camden	350,667	0	0	350,667	317,451	0	0	0	317,451
PINE HILL FIRE DISTRICT 1	77200	Camden	16,425	0	0	16,425	15,406	0	0	0	15,406
PINE VALLEY BOROUGH	70000	Camden	9,772	0	0	9,772	17,730	0	0	0	17,730
RUNNEMEDE BOROUGH	38500	Camden	354,702	0	0	354,702	332,942	0	0	0	332,942
SOMERDALE BOROUGH	61000	Camden	254,636	0	0	254,636	236,522	0	0	0	236,522
STRATFORD BOROUGH	61500	Camden	281,937	0	0	281,937	261,918	0	0	0	261,918
VOORHEES FIRE DISTRICT	76300	Camden	394,925	0	0	394,925	367,343	0	0	0	367,343
VOORHEES TOWNSHIP	53100	Camden	989,652	0	0	989,652	983,830	0	0	0	983,830
WATERFORD TOWNSHIP	53200	Camden	380,312	0	0	380,312	397,872	0	0	0	397,872
WINSLOW TOWNSHIP	53500	Camden	1,608,434	0	0	1,608,434	1,462,151	0	0	0	1,462,151
WINSLOW TWP FIRE DISTRICT 1	79902	Camden	231,862	0	0	231,862	189,537	0	0	0	189,537
WOODLYNNE BOROUGH	51400	Camden	38,272	0	0	38,272	34,847	0	0	0	34,847
AVALON BOROUGH	57400	Cape May	355,142	0	0	355,142	349,520	0	0	0	349,520
CAPE MAY CITY	44400	Cape May	743,774	0	0	743,774	640,564	0	0	0	640,564
CAPE MAY COUNTY	70500	Cape May	2,360,696	0	0	2,360,696	2,259,753	0	0	0	2,259,753

Police and Firemen Retirement System

Schedule A - Schedule of Local Employer Contributions used to Determine the Fiscal Year 2013 and Fiscal Year 2014 Proportionate Shares

Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
LOWER TOWNSHIP	57600	Cape May	870,440	0	0	870,440	755,538	0	0	0	755,538
MIDDLE TOWNSHIP	57900	Cape May	855,758	0	0	855,758	923,223	0	0	0	923,223
NORTH WILDWOOD CITY	26000	Cape May	644,877	0	0	644,877	607,955	0	0	0	607,955
OCEAN CITY	20700	Cape May	2,797,917	0	0	2,797,917	2,642,366	0	0	0	2,642,366
SEA ISLE CITY	57700	Cape May	431,281	0	0	431,281	445,277	0	0	0	445,277
STONE HARBOR BOROUGH	57500	Cape May	261,454	0	0	261,454	259,144	0	0	0	259,144
WEST WILDWOOD BOROUGH	59200	Cape May	13,480	0	0	13,480	0	0	0	0	0
WILDWOOD CITY	34900	Cape May	942,232	0	0	942,232	947,860	0	0	0	947,860
WILDWOOD CREST BOROUGH	53700	Cape May	400,472	0	0	400,472	380,705	0	0	0	380,705
BRIDGETON CITY	36200	Cumberland	1,577,105	0	0	1,577,105	1,440,053	0	0	0	1,440,053
CUMBERLAND COUNTY	70600	Cumberland	2,103,877	0	0	2,103,877	1,934,028	0	0	0	1,934,028
CUMBERLAND COUNTY	70603	Cumberland	666,324	0	0	666,324	615,589	0	0	0	615,589
MILLVILLE CITY	22600	Cumberland	1,449,433	0	0	1,449,433	1,397,225	0	0	0	1,397,225
VINELAND CITY	26500	Cumberland	3,204,303	0	0	3,204,303	2,892,807	0	0	0	2,892,807
BELLEVILLE TOWNSHIP	35400	Essex	3,703,703	0	0	3,703,703	3,351,444	0	0	0	3,351,444
BLOOMFIELD TOWNSHIP	32700	Essex	4,658,545	0	0	4,658,545	4,546,646	0	13,471	71,446	4,631,563
CALDWELL BOROUGH	40800	Essex	461,788	0	0	461,788	428,299	0	0	0	428,299
CEDAR GROVE TOWNSHIP	28700	Essex	810,944	0	0	810,944	750,844	0	0	0	750,844
EAST ORANGE CITY	23800	Essex	7,513,074	0	0	7,513,074	7,352,218	0	0	0	7,352,218
ESSEX COUNTY	70700	Essex	20,088,824	38,546	191,599	20,318,969	18,916,578	0	72,637	385,237	19,374,452
ESSEX COUNTY COLLEGE	62700	Essex	90,788	0	0	90,788	78,967	0	0	0	78,967
ESSEX FELLS BOROUGH	27900	Essex	316,167	0	0	316,167	294,552	0	0	0	294,552
FAIRFIELD TOWNSHIP (ESSEX)	36700	Essex	790,154	0	0	790,154	780,299	0	0	0	780,299
GLEN RIDGE BOROUGH	25500	Essex	504,663	0	0	504,663	522,922	0	0	0	522,922
IRVINGTON TOWNSHIP	29100	Essex	5,893,388	0	0	5,893,388	5,787,187	0	0	0	5,787,187
LIVINGSTON TOWNSHIP	36000	Essex	1,851,019	0	0	1,851,019	1,832,771	0	0	0	1,832,771
MAPLEWOOD TOWNSHIP	23900	Essex	2,321,566	0	0	2,321,566	2,198,790	0	0	0	2,198,790
MILLBURN TOWNSHIP	26300	Essex	2,432,293	0	0	2,432,293	2,188,923	0	0	0	2,188,923
MONTCLAIR TOWNSHIP	28300	Essex	4,410,955	0	0	4,410,955	4,237,335	0	0	0	4,237,335
NEWARK CITY	21101	Essex	25,373,368	0	0	25,373,368	25,905,179	0	10,782	57,183	25,973,144
NEWARK CITY	21102	Essex	13,888,369	7,799	38,769	13,934,937	13,608,079	0	0	0	13,608,079
NORTH CALDWELL BOROUGH	38000	Essex	355,230	0	0	355,230	321,836	0	0	0	321,836
NUTLEY TOWNSHIP	32500	Essex	2,188,652	0	0	2,188,652	2,276,586	0	0	0	2,276,586
ORANGE CITY	24900	Essex	3,422,854	0	0	3,422,854	3,116,548	0	0	0	3,116,548
ROSELAND BOROUGH	43600	Essex	621,535	0	0	621,535	598,133	0	0	0	598,133
SOUTH ORANGE VILLAGE	35600	Essex	2,019,158	0	0	2,019,158	1,944,864	0	0	0	1,944,864
VERONA TOWNSHIP	34200	Essex	736,803	0	0	736,803	681,791	0	0	0	681,791
WEST CALDWELL TOWNSHIP	36100	Essex	718,693	0	0	718,693	646,766	0	0	0	646,766
WEST ORANGE TOWNSHIP	24700	Essex	3,980,469	0	0	3,980,469	3,889,556	0	0	0	3,889,556
CLAYTON BOROUGH	64300	Gloucester	310,997	0	0	310,997	304,121	0	0	0	304,121
DEPTFORD TOWNSHIP	63000	Gloucester	1,170,840	0	0	1,170,840	1,100,360	0	0	0	1,100,360
DEPTFORD TWP FIRE DISTRICT	64900	Gloucester	242,643	0	0	242,643	224,410	0	0	0	224,410
EAST GREENWICH TOWNSHIP	59300	Gloucester	375,583	0	0	375,583	386,197	0	0	0	386,197
ELK TOWNSHIP	60900	Gloucester	207,779	0	0	207,779	196,752	0	0	0	196,752
FRANKLIN TOWNSHIP (GLOUCESTER)	56500	Gloucester	389,703	0	0	389,703	359,470	0	0	0	359,470
GLASSBORO BOROUGH	45201	Gloucester	1,030,182	0	0	1,030,182	978,146	0	0	0	978,146
GLASSBORO BOROUGH	45202	Gloucester	65,681	0	0	65,681	61,558	0	0	0	61,558
GLOUCESTER COUNTY	70800	Gloucester	3,230,065	0	0	3,230,065	3,081,005	0	0	0	3,081,005
GLOUCESTER COUNTY	70803	Gloucester	716,874	0	0	716,874	693,990	0	0	0	693,990
GREENWICH TOWNSHIP (GLOUCESTER)	45000	Gloucester	364,741	0	0	364,741	333,737	0	0	0	333,737
HARRISON TOWNSHIP (GLOUCESTER)	60000	Gloucester	299,967	0	0	299,967	301,142	0	0	0	301,142
LOGAN TOWNSHIP	57000	Gloucester	429,254	0	0	429,254	365,699	0	0	0	365,699
MANTUA TOWNSHIP	68400	Gloucester	500,278	0	0	500,278	464,565	0	0	0	464,565
MONROE TOWNSHIP (GLOUCESTER)	45100	Gloucester	1,262,847	0	0	1,262,847	1,245,603	0	0	0	1,245,603
NEWFIELD BOROUGH	74700	Gloucester	84,230	0	0	84,230	76,572	0	0	0	76,572
PAULSBORO BOROUGH	39100	Gloucester	312,355	0	0	312,355	272,434	0	0	0	272,434
PITMAN BOROUGH	41200	Gloucester	266,171	0	0	266,171	254,388	0	0	0	254,388
SOUTH HARRISON TOWNSHIP	72600	Gloucester	51,877	0	0	51,877	56,570	0	0	0	56,570
WASHINGTON TWP (GLOUCESTER)	49400	Gloucester	1,537,439	0	0	1,537,439	1,477,408	0	10,567	56,041	1,544,016
WASHINGTON TWP BD OF FIRE COMM	78700	Gloucester	330,833	0	0	330,833	331,969	0	0	0	331,969
WENONAH BOROUGH	73900	Gloucester	81,839	0	0	81,839	68,389	0	0	0	68,389

Police and Firemen Retirement System

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			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
WEST DEPTFORD TOWNSHIP	47900	Gloucester	857,289	0	0	857,289	774,685	0	0	0	774,685
WESTVILLE BOROUGH	22700	Gloucester	237,731	0	0	237,731	205,210	0	0	0	205,210
WOODBURY CITY	24000	Gloucester	661,902	0	0	661,902	617,681	0	0	0	617,681
WOODBURY HEIGHTS BOROUGH	60100	Gloucester	128,953	0	0	128,953	109,588	0	0	0	109,588
WOOLWICH TOWNSHIP	74200	Gloucester	301,322	0	0	301,322	300,408	0	0	0	300,408
BAYONNE CITY	20300	Hudson	9,253,143	0	0	9,253,143	8,449,732	0	0	0	8,449,732
EAST NEWARK BOROUGH	34700	Hudson	105,763	0	0	105,763	114,099	0	0	0	114,099
GUTTENBERG TOWN	25600	Hudson	452,612	0	0	452,612	391,653	0	0	0	391,653
HARRISON TOWN (HUDSON)	31800	Hudson	1,645,058	0	0	1,645,058	1,533,554	0	0	0	1,533,554
HOBOKEN CITY	23301	Hudson	3,489,404	0	0	3,489,404	3,104,195	0	0	0	3,104,195
HOBOKEN CITY	23302	Hudson	2,606,967	0	0	2,606,967	2,738,399	0	0	0	2,738,399
HUDSON COUNTY	70900	Hudson	10,796,910	0	0	10,796,910	9,862,416	0	0	0	9,862,416
HUDSON COUNTY	70903	Hudson	1,570,799	11,723	58,270	1,640,792	1,430,817	0	0	0	1,430,817
JERSEY CITY	38101	Hudson	19,095,159	0	0	19,095,159	18,694,535	0	0	0	18,694,535
JERSEY CITY FIRE DEPT.	38102	Hudson	13,574,364	0	0	13,574,364	13,043,196	0	0	0	13,043,196
KEARNY TOWN	31900	Hudson	5,094,118	0	0	5,094,118	5,181,174	0	0	0	5,181,174
NORTH BERGEN TOWNSHIP	23701	Hudson	2,456,210	0	0	2,456,210	2,183,446	0	0	0	2,183,446
NORTH HUDSON REG FIRE & RESCUE	79000	Hudson	6,325,841	0	0	6,325,841	5,835,200	0	0	0	5,835,200
SECAUCUS TOWN	24600	Hudson	1,496,075	0	0	1,496,075	1,389,285	0	0	0	1,389,285
UNION CITY	22400	Hudson	3,837,412	0	0	3,837,412	4,143,021	0	0	0	4,143,021
WEEHAWKEN TOWNSHIP	27700	Hudson	1,184,207	0	0	1,184,207	1,079,067	0	0	0	1,079,067
WEST NEW YORK TOWN	23000	Hudson	2,481,516	0	0	2,481,516	2,235,701	0	0	0	2,235,701
CLINTON TOWN	64500	Hunterdon	197,642	0	0	197,642	185,268	0	0	0	185,268
CLINTON TOWNSHIP	64600	Hunterdon	500,377	0	0	500,377	445,140	0	0	0	445,140
DELAWARE TOWNSHIP	64800	Hunterdon	129,966	0	0	129,966	119,676	0	0	0	119,676
FLEMINGTON BOROUGH	65300	Hunterdon	229,324	0	0	229,324	192,690	0	0	0	192,690
FRANKLIN TOWNSHIP (HUNTERDON)	75500	Hunterdon	99,884	0	0	99,884	91,711	0	0	0	91,711
FRENCHTOWN BOROUGH	65500	Hunterdon	23,295	0	0	23,295	30,954	0	0	0	30,954
HIGH BRIDGE BOROUGH	67000	Hunterdon	131,443	0	0	131,443	141,637	0	0	0	141,637
HOLLAND TOWNSHIP	67100	Hunterdon	118,833	0	0	118,833	107,489	0	0	0	107,489
HUNTERDON COUNTY	71000	Hunterdon	495,973	0	0	495,973	406,195	0	0	0	406,195
HUNTERDON COUNTY	71003	Hunterdon	288,556	0	0	288,556	271,448	0	0	0	271,448
LAMBERTVILLE CITY	67700	Hunterdon	152,461	0	0	152,461	143,720	0	0	0	143,720
LEBANON TOWNSHIP	54300	Hunterdon	197,339	0	0	197,339	182,292	0	0	0	182,292
RARITAN TOWNSHIP	61200	Hunterdon	702,275	0	0	702,275	742,275	0	0	0	742,275
READINGTON TOWNSHIP	72400	Hunterdon	480,611	0	0	480,611	455,154	0	0	0	455,154
TEWKSBURY TOWNSHIP	73300	Hunterdon	137,873	0	0	137,873	149,724	0	0	0	149,724
WEST AMWELL TOWNSHIP	74000	Hunterdon	96,121	0	0	96,121	61,906	0	0	0	61,906
EAST WINDSOR TOWNSHIP	50800	Mercer	1,114,025	0	0	1,114,025	1,047,580	0	0	0	1,047,580
EWING TOWNSHIP	43100	Mercer	2,099,575	0	0	2,099,575	2,005,279	0	0	0	2,005,279
HAMILTON TOWNSHIP (MERCER)	33900	Mercer	4,239,760	0	0	4,239,760	4,187,464	0	0	0	4,187,464
HAMILTON TWP FIRE DISTRICT 2	74400	Mercer	317,448	0	0	317,448	274,743	0	0	0	274,743
HAMILTON TWP FIRE DISTRICT 3	66100	Mercer	344,331	0	0	344,331	317,098	0	0	0	317,098
HAMILTON TWP FIRE DISTRICT 4	66200	Mercer	187,661	0	0	187,661	117,676	0	0	0	117,676
HAMILTON TWP FIRE DISTRICT 5	66300	Mercer	83,985	0	0	83,985	66,201	0	0	0	66,201
HAMILTON TWP FIRE DISTRICT 6	74600	Mercer	176,004	0	0	176,004	149,674	0	0	0	149,674
HAMILTON TWP FIRE DISTRICT 7	66400	Mercer	301,509	0	0	301,509	280,748	0	0	0	280,748
HAMILTON TWP FIRE DISTRICT 8	74300	Mercer	70,619	0	0	70,619	60,050	0	0	0	60,050
HAMILTON TWP FIRE DISTRICT 9	74500	Mercer	254,719	0	0	254,719	234,204	0	0	0	234,204
HIGHTSTOWN BOROUGH	24100	Mercer	228,288	0	0	228,288	228,226	0	0	0	228,226
HOPEWELL TOWNSHIP (MERCER)	67200	Mercer	641,264	0	0	641,264	617,339	0	0	0	617,339
HOPEWELL TWP FIRE DISTRICT 1	77500	Mercer	122,060	0	0	122,060	130,535	0	0	0	130,535
LAWRENCE TOWNSHIP (MERCER)	22900	Mercer	1,557,811	0	0	1,557,811	1,631,878	0	0	0	1,631,878
MERCER COUNTY	71100	Mercer	6,608,671	0	0	6,608,671	5,830,111	0	0	0	5,830,111
MERCER COUNTY	71103	Mercer	1,149,028	0	0	1,149,028	1,096,514	0	0	0	1,096,514
PENNINGTON BOROUGH	69800	Mercer	59,470	0	0	59,470	54,544	0	0	0	54,544
PRINCETON	86001	Mercer	1,440,953	0	0	1,440,953	0	0	0	0	0
PRINCETON BOROUGH	20500	Mercer	0	0	0	0	760,601	0	0	0	760,601
PRINCETON TOWNSHIP	25200	Mercer	0	0	0	0	695,661	0	0	0	695,661
ROBBINSVILLE TOWNSHIP	73700	Mercer	753,603	0	0	753,603	662,180	0	0	0	662,180
TRENTON CITY	33401	Mercer	5,110,543	0	0	5,110,543	4,807,061	0	0	0	4,807,061

Police and Firemen Retirement System

Schedule A - Schedule of Local Employer Contributions used to Determine the Fiscal Year 2013 and Fiscal Year 2014 Proportionate Shares

Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
TRENTON CITY	33402	Mercer	5,081,413	0	0	5,081,413	4,762,559	0	0	0	4,762,559
WEST WINDSOR TOWNSHIP	49700	Mercer	1,284,125	0	0	1,284,125	1,325,077	0	0	0	1,325,077
CARTERET BOROUGH	21400	Middlesex	1,698,681	0	0	1,698,681	1,648,396	0	0	0	1,648,396
CRANBURY TOWNSHIP	64700	Middlesex	350,965	0	0	350,965	293,856	0	0	0	293,856
DUNELLEN BOROUGH	26100	Middlesex	334,027	0	0	334,027	310,065	0	0	0	310,065
EAST BRUNSWICK TOWNSHIP	56700	Middlesex	2,205,251	0	0	2,205,251	2,088,151	0	0	0	2,088,151
EDISON TOWNSHIP	31701	Middlesex	5,324,335	0	0	5,324,335	4,962,712	0	0	0	4,962,712
EDISON TOWNSHIP	31702	Middlesex	3,346,320	0	0	3,346,320	3,238,022	0	0	0	3,238,022
HELMETTA BOROUGH	66900	Middlesex	56,649	0	0	56,649	43,234	0	0	0	43,234
HIGHLAND PARK BOROUGH	21900	Middlesex	661,506	0	0	661,506	566,839	0	0	0	566,839
JAMESBURG BOROUGH	53600	Middlesex	328,782	0	0	328,782	303,178	0	0	0	303,178
METUCHEN BOROUGH	22800	Middlesex	532,735	0	0	532,735	495,243	0	0	0	495,243
MIDDLESEX BOROUGH	36900	Middlesex	579,592	0	0	579,592	561,644	0	0	0	561,644
MIDDLESEX COUNTY	71200	Middlesex	6,874,916	0	0	6,874,916	6,451,125	0	0	0	6,451,125
MIDDLESEX COUNTY	71203	Middlesex	1,256,951	0	0	1,256,951	1,212,187	0	0	0	1,212,187
MIDDLESEX COUNTY COLLEGE	75700	Middlesex	240,084	0	0	240,084	221,957	0	0	0	221,957
MILLTOWN BOROUGH	58500	Middlesex	316,090	0	0	316,090	298,972	0	0	0	298,972
MONROE TOWNSHIP (MIDDLESEX)	62600	Middlesex	1,255,062	0	0	1,255,062	1,192,834	0	0	0	1,192,834
MONROE TWP FIRE DISTRICT 2	68600	Middlesex	253,132	0	0	253,132	238,154	0	0	0	238,154
MONROE TWP FIRE DISTRICT 3	75100	Middlesex	413,323	0	0	413,323	410,782	0	0	0	410,782
NEW BRUNSWICK CITY	33700	Middlesex	5,620,324	0	0	5,620,324	5,194,543	0	0	0	5,194,543
NORTH BRUNSWICK TOWNSHIP	59400	Middlesex	2,101,663	0	0	2,101,663	2,051,251	0	0	0	2,051,251
OLD BRIDGE TOWNSHIP	47100	Middlesex	2,217,692	0	0	2,217,692	2,007,617	0	0	0	2,007,617
OLD BRIDGE TWP FIRE DISTRICT 2	74800	Middlesex	66,362	0	0	66,362	61,187	0	0	0	61,187
OLD BRIDGE TWP FIRE DISTRICT 4	85002	Middlesex	25,186	0	0	25,186	24,078	0	0	0	24,078
PERTH AMBOY CITY	24500	Middlesex	3,633,278	0	0	3,633,278	3,380,953	0	0	0	3,380,953
PISCATAWAY TOWNSHIP	37700	Middlesex	2,243,557	0	0	2,243,557	1,989,436	0	0	0	1,989,436
PLAINSBORO TOWNSHIP	56200	Middlesex	817,404	0	0	817,404	745,248	0	0	0	745,248
PLAINSBORO TWP FIRE DISTRICT 1	75600	Middlesex	46,105	0	0	46,105	40,212	0	0	0	40,212
SAYREVILLE BOROUGH	40700	Middlesex	2,379,611	0	0	2,379,611	2,152,011	0	0	0	2,152,011
SOUTH AMBOY CITY	27600	Middlesex	591,890	0	0	591,890	535,237	0	0	0	535,237
SOUTH BRUNSWICK TOWNSHIP	50700	Middlesex	1,844,801	0	0	1,844,801	1,734,313	0	0	0	1,734,313
SOUTH PLAINFIELD BOROUGH	40600	Middlesex	1,329,410	0	0	1,329,410	1,205,594	0	0	0	1,205,594
SOUTH RIVER BOROUGH	39400	Middlesex	745,648	0	0	745,648	699,967	0	0	0	699,967
SPOTSWOOD BOROUGH	51500	Middlesex	438,993	0	0	438,993	411,330	0	0	0	411,330
WOODBRIE TOWNSHIP	32400	Middlesex	4,666,456	0	0	4,666,456	4,507,213	0	0	0	4,507,213
WOODBRIE TWP FIRE DISTRICT 1	45800	Middlesex	536,007	0	0	536,007	506,261	0	0	0	506,261
WOODBRIE TWP FIRE DISTRICT 2	78500	Middlesex	148,773	0	0	148,773	140,378	0	0	0	140,378
WOODBRIE TWP FIRE DISTRICT 7	45900	Middlesex	133,868	0	0	133,868	127,976	0	0	0	127,976
ABERDEEN TOWNSHIP	46400	Monmouth	874,083	0	0	874,083	830,825	0	0	0	830,825
ALLENHURST BOROUGH	43300	Monmouth	172,848	0	0	172,848	158,329	0	0	0	158,329
ALLENTOWN BOROUGH	63100	Monmouth	56,445	0	0	56,445	77,058	0	0	0	77,058
ASBURY PARK CITY	33200	Monmouth	2,831,581	0	0	2,831,581	2,753,070	0	0	0	2,753,070
ATLANTIC HIGHLANDS	30500	Monmouth	278,897	0	0	278,897	275,746	0	0	0	275,746
AVON BY THE SEA	22300	Monmouth	247,094	0	0	247,094	229,830	0	0	0	229,830
BELMAR BOROUGH	39300	Monmouth	462,787	0	0	462,787	457,249	0	0	0	457,249
BRADLEY BEACH BOROUGH	40900	Monmouth	445,838	0	0	445,838	413,691	0	0	0	413,691
BRIELLE BOROUGH	50000	Monmouth	414,573	0	0	414,573	377,044	0	0	0	377,044
BROOKDALE COMMUNITY COLLEGE	62500	Monmouth	279,028	0	0	279,028	278,198	0	0	0	278,198
COLTS NECK TOWNSHIP	62000	Monmouth	410,213	0	0	410,213	360,820	0	0	0	360,820
DEAL BOROUGH	27100	Monmouth	475,571	0	0	475,571	423,512	0	0	0	423,512
EATONTOWN BOROUGH	30300	Monmouth	941,013	0	0	941,013	845,863	0	0	0	845,863
ENGLISHTOWN BOROUGH	44800	Monmouth	87,081	0	0	87,081	99,244	0	0	0	99,244
FAIR HAVEN BOROUGH	42100	Monmouth	291,341	0	0	291,341	275,252	0	0	0	275,252
FREEHOLD BOROUGH	22000	Monmouth	713,476	0	0	713,476	673,211	0	0	0	673,211
FREEHOLD TOWNSHIP	56100	Monmouth	1,734,321	0	0	1,734,321	1,633,113	0	0	0	1,633,113
HAZLET TOWNSHIP	50500	Monmouth	819,827	0	0	819,827	881,549	0	0	0	881,549
HIGHLANDS BOROUGH	41800	Monmouth	315,979	0	0	315,979	317,199	0	0	0	317,199
HOLMDEL TOWNSHIP	58400	Monmouth	1,017,250	0	0	1,017,250	930,332	0	0	0	930,332
HOWELL TOWNSHIP	56000	Monmouth	2,376,265	0	0	2,376,265	2,241,526	0	0	0	2,241,526
HOWELL TWP FIRE DISTRICT 3	67300	Monmouth	39,483	0	0	39,483	37,659	0	0	0	37,659

Police and Firemen Retirement System

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Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
KEANSBURG BOROUGH	26700	Monmouth	829,272	0	0	829,272	791,434	0	0	0	791,434
KEYPORT BOROUGH	39000	Monmouth	401,506	0	0	401,506	365,524	0	0	0	365,524
LAKE COMO BOROUGH	46300	Monmouth	229,200	0	0	229,200	198,784	0	0	0	198,784
LITTLE SILVER BOROUGH	40100	Monmouth	349,414	0	0	349,414	314,682	0	0	0	314,682
LONG BRANCH CITY	39900	Monmouth	2,556,928	0	0	2,556,928	2,422,155	0	0	0	2,422,155
MANALAPAN TOWNSHIP	51000	Monmouth	1,282,139	0	0	1,282,139	1,259,667	0	0	0	1,259,667
MANASQUAN BOROUGH	26400	Monmouth	410,885	0	0	410,885	383,143	0	0	0	383,143
MARLBORO TOWNSHIP	56300	Monmouth	1,721,699	0	0	1,721,699	1,708,254	0	0	0	1,708,254
MATAWAN BOROUGH	28600	Monmouth	483,611	0	0	483,611	530,405	0	0	0	530,405
MIDDLETOWN TOWNSHIP	37000	Monmouth	2,557,447	0	0	2,557,447	2,422,982	0	0	0	2,422,982
MILLSTONE TOWNSHIP FIRE DIST #1	78900	Monmouth	104,028	0	0	104,028	94,577	0	0	0	94,577
MONMOUTH BEACH BOROUGH	58000	Monmouth	226,673	0	0	226,673	206,484	0	0	0	206,484
MONMOUTH COUNTY/HALL OF RECORDS	71303	Monmouth	11,242,306	0	0	11,242,306	10,729,682	0	0	0	10,729,682
NEPTUNE CITY BOROUGH	30200	Monmouth	355,355	0	0	355,355	359,718	0	0	0	359,718
NEPTUNE FIRE DISTRICT 1	85702	Monmouth	66,209	0	0	66,209	79,805	0	0	0	79,805
NEPTUNE TOWNSHIP	20200	Monmouth	1,704,424	0	0	1,704,424	1,499,410	0	0	0	1,499,410
OCEAN GROVE BD OF FIRE COMM	76500	Monmouth	25,717	0	0	25,717	23,892	0	0	0	23,892
OCEAN TOWNSHIP (MONMOUTH)	28400	Monmouth	1,436,486	0	0	1,436,486	1,357,287	0	0	0	1,357,287
OCEANPORT BOROUGH	41400	Monmouth	194,570	0	0	194,570	281,253	0	0	0	281,253
RED BANK BOROUGH	23500	Monmouth	950,826	0	0	950,826	892,521	0	0	0	892,521
RUMSON BOROUGH	37600	Monmouth	404,564	0	0	404,564	403,371	0	0	0	403,371
SEA BRIGHT BORO	25900	Monmouth	242,524	0	0	242,524	212,868	0	0	0	212,868
SEA GIRT BOROUGH	37800	Monmouth	278,395	0	0	278,395	236,493	0	0	0	236,493
SHREWSBURY BOROUGH	44700	Monmouth	352,800	0	0	352,800	334,439	0	0	0	334,439
SPRING LAKE BOROUGH	35700	Monmouth	315,523	0	0	315,523	313,304	0	0	0	313,304
SPRING LAKE HEIGHTS BOROUGH	57300	Monmouth	283,013	0	0	283,013	252,617	0	0	0	252,617
TINTON FALLS BOROUGH	50100	Monmouth	981,882	0	0	981,882	861,792	0	0	0	861,792
UNION BEACH BOROUGH	73500	Monmouth	246,924	0	0	246,924	233,659	0	0	0	233,659
UPPER FREEHOLD TOWNSHIP	79600	Monmouth	45,147	0	0	45,147	51,823	0	0	0	51,823
WALL TOWNSHIP	51600	Monmouth	1,689,307	0	0	1,689,307	1,621,579	0	0	0	1,621,579
WALL TOWNSHIP FIRE DISTRICT 2	80002	Monmouth	21,819	0	0	21,819	20,859	0	0	0	20,859
WALL TOWNSHIP FIRE DISTRICT 3	85802	Monmouth	15,716	0	0	15,716	15,111	0	0	0	15,111
WEST LONG BRANCH BOROUGH	46600	Monmouth	456,815	0	0	456,815	426,802	0	0	0	426,802
BOONTON TOWN	31500	Morris	479,306	0	0	479,306	429,129	0	0	0	429,129
BOONTON TOWNSHIP	57200	Morris	265,792	0	0	265,792	245,534	0	0	0	245,534
BUTLER BOROUGH	61300	Morris	401,645	0	0	401,645	368,000	0	0	0	368,000
CHATHAM BOROUGH	38200	Morris	461,872	0	0	461,872	445,157	0	0	0	445,157
CHATHAM TOWNSHIP	46500	Morris	502,272	0	0	502,272	523,181	0	0	0	523,181
CHESTER BOROUGH	64100	Morris	153,454	0	0	153,454	117,727	0	0	0	117,727
CHESTER TOWNSHIP	52900	Morris	319,093	0	0	319,093	271,050	0	0	0	271,050
DENVILLE TOWNSHIP	30000	Morris	807,725	0	0	807,725	769,779	0	0	0	769,779
DOVER TOWN	35500	Morris	897,953	0	0	897,953	839,947	0	0	0	839,947
EAST HANOVER TOWNSHIP	31300	Morris	909,531	0	0	909,531	902,140	0	0	0	902,140
FLORHAM PARK BOROUGH	30100	Morris	800,231	0	0	800,231	717,023	0	0	0	717,023
HANOVER TOWNSHIP	29600	Morris	641,161	0	0	641,161	629,545	0	0	0	629,545
HANOVER TWP FIRE DISTRICT 2	66500	Morris	62,847	0	0	62,847	57,291	0	0	0	57,291
HANOVER TWP FIRE DISTRICT 3	66600	Morris	42,097	0	0	42,097	39,235	0	0	0	39,235
HARDING TOWNSHIP	52400	Morris	238,834	0	0	238,834	279,913	0	0	0	279,913
JEFFERSON TOWNSHIP	51100	Morris	993,958	0	0	993,958	948,709	0	0	0	948,709
KINNELON BOROUGH	58300	Morris	399,357	0	0	399,357	360,556	0	0	0	360,556
LINCOLN PARK BOROUGH	56800	Morris	647,352	0	0	647,352	588,445	0	0	0	588,445
LONG HILL TOWNSHIP	57800	Morris	544,740	0	0	544,740	520,209	0	0	0	520,209
MADISON BOROUGH	30900	Morris	931,113	0	0	931,113	834,864	0	0	0	834,864
MENDHAM BOROUGH	53400	Morris	274,885	0	0	274,885	282,910	0	0	0	282,910
MENDHAM TOWNSHIP	53300	Morris	321,628	0	0	321,628	278,467	0	0	0	278,467
MONTVILLE TOWNSHIP	39700	Morris	982,475	0	0	982,475	1,026,174	0	0	0	1,026,174
MORRIS COUNTY	71400	Morris	3,752,882	0	0	3,752,882	3,721,591	0	0	0	3,721,591
MORRIS COUNTY	71403	Morris	1,187,648	0	0	1,187,648	1,265,009	0	0	0	1,265,009
MORRIS COUNTY_PARK COMMISSION	71404	Morris	514,501	0	0	514,501	529,299	0	0	0	529,299
MORRIS PLAINS BOROUGH	52500	Morris	341,991	0	0	341,991	305,799	0	0	0	305,799
MORRIS TOWNSHIP	51700	Morris	1,403,358	0	0	1,403,358	1,304,255	0	0	0	1,304,255

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			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
MORRISTOWN TOWN	32900	Morris	1,809,558	0	0	1,809,558	1,640,194	0	0	0	1,640,194
MOUNT ARLINGTON BOROUGH	68800	Morris	321,884	0	0	321,884	270,192	0	0	0	270,192
MOUNT OLIVE TOWNSHIP	47700	Morris	1,100,712	0	0	1,100,712	1,088,430	0	0	0	1,088,430
MOUNTAIN LAKES BOROUGH	42700	Morris	311,833	0	0	311,833	319,428	0	0	0	319,428
NETCONG BOROUGH	69100	Morris	164,716	0	0	164,716	131,277	0	0	0	131,277
PARSIPPANY TROY HILLS TOWNSHIP	42600	Morris	2,520,598	0	0	2,520,598	2,466,134	0	0	0	2,466,134
PEQUANNOCK TOWNSHIP	46200	Morris	806,877	0	0	806,877	700,402	0	3,256	17,270	720,929
RANDOLPH TOWNSHIP	45500	Morris	733,923	0	0	733,923	787,093	0	0	0	787,093
RIVERDALE BOROUGH	72500	Morris	322,634	0	0	322,634	324,753	0	0	0	324,753
ROCKAWAY BOROUGH	39200	Morris	348,203	0	0	348,203	324,965	0	0	0	324,965
ROCKAWAY TOWNSHIP	41700	Morris	1,451,564	0	0	1,451,564	1,325,573	0	0	0	1,325,573
ROXBURY TOWNSHIP	46800	Morris	1,115,718	0	0	1,115,718	1,049,171	0	0	0	1,049,171
WASHINGTON TWP (MORRIS)	58100	Morris	687,870	0	0	687,870	614,551	0	0	0	614,551
WHARTON BOROUGH	42500	Morris	476,687	0	0	476,687	445,282	0	0	0	445,282
BARNEGAT TOWNSHIP	63300	Ocean	1,168,621	0	0	1,168,621	1,086,552	0	0	0	1,086,552
BAY HEAD BOROUGH	55600	Ocean	206,149	0	0	206,149	176,579	0	0	0	176,579
BEACH HAVEN BOROUGH	62100	Ocean	254,981	0	0	254,981	214,139	0	0	0	214,139
BEACHWOOD BOROUGH	63400	Ocean	285,584	0	0	285,584	277,743	0	0	0	277,743
BERKELEY TOWNSHIP MUNICIPAL BLD	53900	Ocean	1,601,512	0	0	1,601,512	1,479,339	0	0	0	1,479,339
BRICK TOWNSHIP	55500	Ocean	3,499,906	0	0	3,499,906	3,279,402	0	0	0	3,279,402
HARVEY CEDARS BOROUGH	66800	Ocean	135,682	0	0	135,682	136,040	0	0	0	136,040
ISLAND HEIGHTS BOROUGH	67400	Ocean	61,783	0	0	61,783	46,661	0	0	0	46,661
JACKSON BD FIRE DISTRICT 2	67500	Ocean	51,711	0	0	51,711	44,876	0	0	0	44,876
JACKSON TOWNSHIP	49800	Ocean	2,073,291	0	0	2,073,291	1,918,335	0	0	0	1,918,335
JACKSON TWP FIRE DISTRICT 3	75200	Ocean	219,039	0	0	219,039	196,193	0	0	0	196,193
JACKSON TWP FIRE DISTRICT 4	75400	Ocean	55,388	0	0	55,388	52,842	0	0	0	52,842
LACEY TOWNSHIP	51800	Ocean	1,065,711	0	0	1,065,711	1,018,841	0	0	0	1,018,841
LAKEHURST BOROUGH	52700	Ocean	104,693	0	0	104,693	86,378	0	0	0	86,378
LAKEWOOD TOWNSHIP	33800	Ocean	3,150,410	0	0	3,150,410	2,936,928	0	0	0	2,936,928
LAKEWOOD TWP FIRE DISTRICT 1	75000	Ocean	117,023	0	0	117,023	104,287	0	0	0	104,287
LAVALLETTTE BOROUGH	67900	Ocean	264,189	0	0	264,189	245,018	0	0	0	245,018
LITTLE EGG HARBOR TOWNSHIP	68200	Ocean	939,963	0	0	939,963	834,593	0	0	0	834,593
LONG BEACH TOWNSHIP	55000	Ocean	934,714	0	0	934,714	907,787	0	0	0	907,787
MANCHESTER TOWNSHIP	54800	Ocean	1,538,547	0	0	1,538,547	1,449,605	0	0	0	1,449,605
MANTOLOKING BOROUGH	47400	Ocean	182,527	0	0	182,527	170,938	0	0	0	170,938
OCEAN COUNTY	71500	Ocean	6,006,445	0	0	6,006,445	5,575,894	0	0	0	5,575,894
OCEAN COUNTY	71503	Ocean	1,564,764	0	0	1,564,764	1,471,241	0	0	0	1,471,241
OCEAN GATE BOROUGH	69400	Ocean	104,275	0	0	104,275	91,643	0	0	0	91,643
OCEAN TOWNSHIP (OCEAN)	61100	Ocean	421,128	0	0	421,128	404,257	0	0	0	404,257
PINE BEACH BOROUGH	69900	Ocean	97,865	0	0	97,865	78,854	0	0	0	78,854
PLUMSTED FIRE DISTRICT #1	85402	Ocean	124,330	0	0	124,330	114,833	0	0	0	114,833
PLUMSTED TOWNSHIP	72300	Ocean	147,362	0	0	147,362	146,879	0	0	0	146,879
POINT PLEASANT BEACH BOROUGH	46700	Ocean	560,905	0	0	560,905	511,529	0	0	0	511,529
POINT PLEASANT BOROUGH	54200	Ocean	773,247	0	0	773,247	710,336	0	0	0	710,336
SEASIDE HEIGHTS BOROUGH	54700	Ocean	550,225	0	0	550,225	510,769	0	0	0	510,769
SEASIDE PARK BOROUGH	55400	Ocean	314,757	0	0	314,757	290,908	0	0	0	290,908
SHIP BOTTOM BOROUGH	61600	Ocean	262,008	0	0	262,008	245,738	0	0	0	245,738
SOUTH TOMS RIVER BOROUGH	72700	Ocean	165,242	0	0	165,242	147,780	0	0	0	147,780
STAFFORD TOWNSHIP	56400	Ocean	1,355,729	0	0	1,355,729	1,292,599	0	0	0	1,292,599
SURF CITY BOROUGH	73100	Ocean	179,568	0	0	179,568	157,424	0	0	0	157,424
TOMS RIVER TOWNSHIP	48700	Ocean	4,115,357	0	0	4,115,357	3,872,157	0	0	0	3,872,157
TUCKERTON BOROUGH	73400	Ocean	134,056	0	0	134,056	136,652	0	0	0	136,652
BLOOMINGDALE BOROUGH	55700	Passaic	396,842	0	0	396,842	363,593	0	0	0	363,593
CLIFTON CITY	34800	Passaic	6,716,437	0	0	6,716,437	6,200,600	0	0	0	6,200,600
HALEDON BOROUGH	42000	Passaic	402,375	0	0	402,375	363,309	0	0	0	363,309
HAWTHORNE BOROUGH	28200	Passaic	789,424	0	0	789,424	762,172	0	0	0	762,172
LITTLE FALLS TWP	41600	Passaic	529,398	0	0	529,398	503,694	0	0	0	503,694
NORTH HALEDON BOROUGH	41900	Passaic	494,841	0	0	494,841	460,490	0	0	0	460,490
PASSAIC CITY	22501	Passaic	3,573,060	0	0	3,573,060	3,586,345	0	0	0	3,586,345
PASSAIC CITY	22502	Passaic	2,363,657	0	0	2,363,657	2,104,433	0	0	0	2,104,433
PASSAIC COUNTY	71600	Passaic	10,822,807	0	0	10,822,807	10,241,970	0	0	0	10,241,970

Police and Firemen Retirement System

Schedule A - Schedule of Local Employer Contributions used to Determine the Fiscal Year 2013 and Fiscal Year 2014 Proportionate Shares

Employer	Employer Number	County	Contributions for Fiscal Year 2014 Proportionate Shares				Contributions for Fiscal Year 2013 Proportionate Shares				
			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
PASSAIC COUNTY	71603	Passaic	1,780,335	0	0	1,780,335	1,710,948	0	0	0	1,710,948
PATERSON CITY	30701	Passaic	8,580,280	0	0	8,580,280	8,077,555	0	0	0	8,077,555
PATERSON CITY	30702	Passaic	6,975,968	0	0	6,975,968	6,331,371	0	0	0	6,331,371
POMPTON LAKES BOROUGH	40300	Passaic	446,776	0	0	446,776	454,554	0	0	0	454,554
PROSPECT PARK BOROUGH	43800	Passaic	388,994	0	0	388,994	344,712	0	0	0	344,712
RINGWOOD BOROUGH	44900	Passaic	536,879	0	0	536,879	462,153	0	0	0	462,153
TOWA BOROUGH	40000	Passaic	675,808	0	0	675,808	711,943	0	0	0	711,943
WANAQUE BOROUGH	40400	Passaic	619,715	0	0	619,715	554,365	0	0	0	554,365
WAYNE TOWNSHIP	29400	Passaic	3,697,465	0	0	3,697,465	3,445,206	0	0	0	3,445,206
WEST MILFORD TOWNSHIP	24200	Passaic	1,121,316	0	0	1,121,316	1,102,107	0	0	0	1,102,107
WEST PATERSON BOROUGH	43000	Passaic	589,248	0	0	589,248	551,556	0	0	0	551,556
SOUTH JERSEY TRANS AUTHORITY	78600	Regional	366,966	0	0	366,966	365,039	0	0	0	365,039
CARNEYS POINT TOWNSHIP	25700	Salem	368,671	0	0	368,671	327,456	0	0	0	327,456
LOWER ALLOWAYS CREEK TOWNSHIP	54900	Salem	205,595	0	0	205,595	195,583	0	0	0	195,583
PENNS GROVE BOROUGH	28500	Salem	268,252	0	0	268,252	239,516	0	0	0	239,516
PENNSVILLE TOWNSHIP	26800	Salem	432,631	0	0	432,631	406,760	0	0	0	406,760
SALEM CITY	20400	Salem	347,528	0	0	347,528	357,107	0	0	0	357,107
SALEM COUNTY	71700	Salem	1,938,642	0	0	1,938,642	1,852,935	0	0	0	1,852,935
SALEM COUNTY	71703	Salem	438,134	0	0	438,134	413,185	0	0	0	413,185
WOODSTOWN BOROUGH	48500	Salem	154,831	0	0	154,831	132,727	0	0	0	132,727
BEDMINSTER TOWNSHIP	42300	Somerset	396,298	0	0	396,298	363,162	0	0	0	363,162
BERNARDS TOWNSHIP	53000	Somerset	1,001,598	0	0	1,001,598	923,004	0	0	0	923,004
BERNARDSVILLE BORO	42200	Somerset	400,358	0	0	400,358	382,785	0	0	0	382,785
BOUND BROOK BOROUGH	43400	Somerset	588,446	0	0	588,446	540,435	0	0	0	540,435
BRANCHBURG TOWNSHIP	55800	Somerset	613,672	0	0	613,672	560,037	0	0	0	560,037
BRIDGEWATER TWP	59700	Somerset	1,757,625	0	0	1,757,625	1,815,576	0	0	0	1,815,576
FAR HILLS BOROUGH	65200	Somerset	149,819	0	0	149,819	138,890	0	0	0	138,890
FRANKLIN TOWNSHIP (SOMERSET)	59600	Somerset	2,610,103	0	0	2,610,103	2,262,629	0	0	0	2,262,629
GREEN BROOK TOWNSHIP	61900	Somerset	429,340	0	0	429,340	409,487	0	0	0	409,487
HILLSBOROUGH TOWNSHIP	51200	Somerset	1,385,834	0	0	1,385,834	1,294,295	0	0	0	1,294,295
MANVILLE BOROUGH	41000	Somerset	587,406	0	0	587,406	553,228	0	0	0	553,228
MONTGOMERY TOWNSHIP	68700	Somerset	646,670	0	0	646,670	633,474	0	0	0	633,474
NORTH PLAINFIELD BOROUGH	21300	Somerset	1,835,195	0	0	1,835,195	1,679,618	0	0	0	1,679,618
PEAPACK & GLADSTONE BOROUGH	60400	Somerset	176,766	0	0	176,766	154,546	0	0	0	154,546
RARITAN BOROUGH	46100	Somerset	406,660	0	0	406,660	363,255	0	0	0	363,255
SOMERSET COUNTY_FINANCE OFFICE	71800	Somerset	2,963,856	0	0	2,963,856	2,877,503	0	0	0	2,877,503
SOMERSET COUNTY_FINANCE OFFICE	71803	Somerset	1,345,933	0	0	1,345,933	1,247,015	0	0	0	1,247,015
SOMERVILLE BOROUGH	21600	Somerset	770,178	0	0	770,178	724,898	0	0	0	724,898
SOUTH BOUND BROOK BOROUGH	48200	Somerset	268,408	0	0	268,408	243,532	0	0	0	243,532
WARREN TOWNSHIP	51300	Somerset	745,089	0	0	745,089	682,602	0	0	0	682,602
WATCHUNG BOROUGH	29800	Somerset	650,914	0	0	650,914	716,796	0	0	0	716,796
NJ TRANSIT CORPORATION	62300	Statewide	4,985,786	0	0	4,985,786	4,559,097	0	0	0	4,559,097
WATERFRONT COMM OF NY HARBOR	60600	Statewide	40,747	0	0	40,747	35,667	0	0	0	35,667
STANHOPE BOROUGH	72900	Sussex	171,536	0	0	171,536	160,482	0	0	0	160,482
ANDOVER TOWNSHIP	63200	Sussex	258,851	0	0	258,851	222,934	0	0	0	222,934
BYRAM TOWNSHIP	55900	Sussex	355,367	0	0	355,367	375,961	0	0	0	375,961
FRANKLIN BOROUGH	65400	Sussex	272,052	0	0	272,052	235,867	0	0	0	235,867
HAMBURG BOROUGH	66000	Sussex	93,416	0	0	93,416	92,546	0	0	0	92,546
HARDYSTON TOWNSHIP	66700	Sussex	357,123	0	0	357,123	341,682	0	0	0	341,682
HOPATCONG BOROUGH	47800	Sussex	581,201	0	0	581,201	568,646	0	0	0	568,646
NEWTON TOWN	23600	Sussex	571,949	0	0	571,949	527,189	0	0	0	527,189
OGDENSBURG BOROUGH	69500	Sussex	119,248	0	0	119,248	109,533	0	0	0	109,533
SPARTA TOWNSHIP	47500	Sussex	883,327	0	0	883,327	803,110	0	0	0	803,110
SUSSEX COUNTY	71903	Sussex	2,279,365	0	0	2,279,365	2,027,085	0	0	0	2,027,085
VERNON TOWNSHIP	54600	Sussex	727,725	0	0	727,725	701,698	0	0	0	701,698
BERKELEY HEIGHTS TOWNSHIP	49300	Union	660,854	0	0	660,854	605,721	0	0	0	605,721
CLARK TOWNSHIP	52600	Union	919,287	5,244	26,069	950,600	763,142	0	0	0	763,142
CRANFORD TOWNSHIP	25401	Union	1,163,071	0	0	1,163,071	0	1,070,558	0	0	1,070,558
CRANFORD TOWNSHIP	25402	Union	640,278	0	0	640,278	0	597,877	0	0	597,877
ELIZABETH CITY	21001	Union	7,698,656	0	0	7,698,656	6,951,603	0	0	0	6,951,603
ELIZABETH CITY	21002	Union	5,734,514	0	0	5,734,514	4,994,841	0	0	0	4,994,841

Police and Firemen Retirement System

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			Fiscal Year 2015 Appropriation	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions	Fiscal Year 2014 Appropriation	Late Reporting Employers	Employer delayed appropriations	Employer Contribution - delayed enrollment	Employer Contributions
FANWOOD BOROUGH	31100	Union	403,791	0	0	403,791	324,873	0	0	0	324,873
GARWOOD BOROUGH	29700	Union	293,042	0	0	293,042	280,579	0	0	0	280,579
HILLSIDE TOWNSHIP	34301	Union	1,676,937	0	0	1,676,937	1,588,707	0	0	0	1,588,707
HILLSIDE TOWNSHIP	34302	Union	1,162,623	0	0	1,162,623	1,018,609	0	0	0	1,018,609
KENILWORTH BOROUGH	31000	Union	616,875	0	0	616,875	607,453	0	0	0	607,453
LINDEN CITY	35900	Union	5,710,417	0	0	5,710,417	5,222,726	0	0	0	5,222,726
MOUNTAINSIDE BOROUGH	39500	Union	576,018	0	0	576,018	509,187	0	0	0	509,187
NEW PROVIDENCE BOROUGH	50300	Union	587,295	0	0	587,295	518,338	0	0	0	518,338
PLAINFIELD CITY	20600	Union	5,044,044	0	0	5,044,044	4,358,457	0	0	0	4,358,457
RAHWAY CITY	34100	Union	2,872,492	0	0	2,872,492	2,859,218	0	0	0	2,859,218
ROSELLE BOROUGH	21800	Union	2,146,440	0	0	2,146,440	1,937,553	0	0	0	1,937,553
ROSELLE PARK BOROUGH	25000	Union	731,956	0	0	731,956	613,663	0	0	0	613,663
SCOTCH PLAINS TOWNSHIP	34500	Union	1,184,216	0	0	1,184,216	1,085,736	0	0	0	1,085,736
SPRINGFIELD TOWNSHIP (UNION)	26200	Union	1,461,071	0	0	1,461,071	1,300,322	0	0	0	1,300,322
SUMMIT CITY	28100	Union	2,018,053	0	0	2,018,053	1,887,969	0	0	0	1,887,969
UNION COUNTY	72000	Union	5,505,347	0	0	5,505,347	5,541,707	0	0	0	5,541,707
UNION COUNTY	72001	Union	1,122,343	0	0	1,122,343	1,100,854	0	0	0	1,100,854
UNION COUNTY	72003	Union	4,711,092	0	0	4,711,092	4,554,595	0	0	0	4,554,595
UNION TOWNSHIP (UNION)	32600	Union	5,926,637	0	0	5,926,637	5,680,836	0	0	0	5,680,836
WESTFIELD TOWN	20800	Union	1,880,221	0	0	1,880,221	1,790,583	0	0	0	1,790,583
WINFIELD TOWNSHIP	74100	Union	148,730	0	0	148,730	123,695	0	0	0	123,695
BELVIDERE TOWN	63500	Warren	86,525	0	0	86,525	78,213	0	0	0	78,213
BLAIRSTOWN TOWNSHIP	63600	Warren	80,522	0	0	80,522	75,414	0	0	0	75,414
GREENWICH TOWNSHIP (WARREN)	65900	Warren	195,746	0	0	195,746	176,583	0	0	0	176,583
HACKETTSTOWN TOWN	56900	Warren	367,733	0	0	367,733	326,866	0	0	0	326,866
INDEPENDENCE TWP	60500	Warren	141,707	0	0	141,707	127,114	0	0	0	127,114
LOPATCONG TOWNSHIP	50900	Warren	321,305	0	0	321,305	283,511	0	0	0	283,511
MANSFIELD TOWNSHIP (WARREN)	54100	Warren	208,398	0	0	208,398	194,907	0	0	0	194,907
PHILLIPSBURG TOWN	38800	Warren	751,470	0	0	751,470	688,289	0	0	0	688,289
POHATCONG TOWNSHIP	51900	Warren	270,836	0	0	270,836	286,602	0	0	0	286,602
WARREN CO BD OF CHOSEN FRHLDRS	72103	Warren	1,483,046	0	0	1,483,046	1,365,520	0	0	0	1,365,520
WASHINGTON TWP (WARREN)	60700	Warren	577,180	0	0	577,180	569,346	0	0	0	569,346
			<u>767,661,867</u>	<u>68,199</u>	<u>339,001</u>	<u>768,069,067</u>	<u>726,609,278</u>	<u>1,873,329</u>	<u>171,950</u>	<u>923,189</u>	<u>729,577,746</u>