

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2024 - August 2023 versus 2022**  
(\$ Thousands)

AUGUST		% Change		AUGUST YTD		% Change	FY 2024 Projected Growth Rate *
2022	2023			2022	2023		
1,085,324	1,092,815	0.7%	Sales	1,085,324	1,092,815	0.7%	1.7%
11,266	13,642	21.1%	Sales tax - energy tax receipts	11,266	13,642	21.1%	4.0%
(82,762)	(83,507)	-	Sales tax dedication	(82,762)	(83,507)	-	-
1,013,828	1,022,950	0.9%	Net Sales Tax	1,013,828	1,022,950	0.9%	-
53,628	(125,440)	(333.9%)	Corporation Business (a)	223,248	96,260	(56.9%)	(3.7%)
-	-	-	CBT - energy tax receipts	-	-	-	15.4%
53,628	(125,440)	(333.9%)	Net Corporation Business Tax	223,248	96,260	(56.9%)	-
16,263	6,429	(60.5%)	Business Alternative Income Tax	36,481	(12,492)	(134.2%)	3.5%
37,533	35,466	(5.5%)	Motor Fuels	37,533	35,466	(5.5%)	(0.1%)
-	-	-	Motor Vehicle Fees (b)	-	-	-	4.7%
70,140	53,108	(24.3%)	Transfer Inheritance Tax	120,395	96,727	(19.7%)	(11.2%)
112	55	(50.9%)	Estate Tax	763	286	(62.5%)	(50.0%)
25,709	27,005	5.0%	Insurance Premium	25,530	32,260	26.4%	(11.7%)
-	-	-	Cigarette (c)	-	-	-	(34.9%)
127,121	123,442	(2.9%)	Petroleum Products Gross Receipts	127,121	123,442	(2.9%)	(0.1%)
-	-	-	Capital Reserve	-	-	-	-
67	222	231.3%	Alcoholic Beverage Excise (d)	67	222	231.3%	0.0%
61,076	41,377	(32.3%)	Realty Transfer	61,076	41,377	(32.3%)	(16.2%)
-	-	-	Tobacco Products Wholesale Sales (c)	-	-	-	1.3%
-	-	-	Public Utility	-	-	-	0.0%
<b>\$ 1,405,477</b>	<b>\$ 1,184,614</b>	<b>(15.7%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 1,646,042</b>	<b>\$ 1,436,498</b>	<b>(12.7%)</b>	<b>(0.0%)</b>
1,277,891	1,286,093	0.6%	Gross Income Tax (PTRF)	1,502,753	1,447,596	(3.7%)	3.5%
85,262	85,757	-	Sales tax dedication	85,262	85,757	-	-
1,363,153	1,371,850	0.6%	Net Gross Income Tax (PTRF)	1,588,015	1,533,353	(3.4%)	-
43,555	48,304	10.9%	Casino Revenue	60,408	66,029	9.3%	8.9%
<b>\$ 2,812,185</b>	<b>\$ 2,604,768</b>	<b>(7.4%)</b>	<b>Total Major Revenues</b>	<b>\$ 3,294,465</b>	<b>\$ 3,035,880</b>	<b>(7.8%)</b>	<b>1.5%</b>
\$ 81,645	\$ 103,743	27.1%	Lottery (e)	\$ 195,025	\$ 218,138	11.9%	-

(a) For display purposes, amounts previously reported under 'Corp. Banks & Financial Institutions' are now included with amounts reported under 'Corporation Business'.

(b) Pursuant to P.L. 2003, C.13, \$314.2 million of FY 2024 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(c) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.

(d) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(e) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2023 Certified Revenues to the FY 2024 revenue estimates as of the FY 2024 Appropriations Act.