

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2023 - October 2022 versus 2021**  
(\$ Thousands)

OCTOBER		% Change		OCTOBER YTD		% Change	FY 2023 Projected Growth Rate *
2021	2022			2021	2022		
1,200,622	1,265,402	5.4%	Sales	3,106,642	3,369,625	8.5%	1.4%
19,021	15,984	(16.0%)	Sales tax - energy tax receipts	46,757	47,759	2.1%	1.1%
(92,049)	(96,709)	-	Sales tax dedication	(237,993)	(257,917)	-	
1,127,594	1,184,677	5.1%	Net Sales Tax	2,915,406	3,159,467	8.4%	
141,699	112,757	(20.4%)	Corporation Business	1,376,709	1,450,326	5.3%	(7.3%)
-	2	-	CBT - energy tax receipts	711	576	(19.0%)	(16.7%)
141,699	112,759	(20.4%)	Net Corporation Business Tax	1,377,420	1,450,902	5.3%	
(98,314)	9,515	109.7%	Business Alternative Income Tax	201,091	767,074	281.5%	(11.5%)
40,986	41,344	0.9%	Motor Fuels	118,795	121,411	2.2%	2.7%
-	-	-	Motor Vehicle Fees (a)	-	-	-	(12.8%)
41,997	46,146	9.9%	Transfer Inheritance Tax	170,029	215,297	26.6%	(30.6%)
88	195	121.6%	Estate Tax	1,183	1,290	9.0%	(83.3%)
3,644	8,566	135.1%	Insurance Premium	32,168	28,196	(12.3%)	(8.6%)
-	-	-	Cigarette (b)	-	-	-	163.2%
150,991	122,844	(18.6%)	Petroleum Products Gross Receipts	470,567	373,227	(20.7%)	7.2%
-	-	-	Capital Reserve	-	-	-	
1,070	(39,953)	(3833.9%)	Corp. Banks & Financial Institutions	25,834	(27,074)	(204.8%)	(9.5%)
63	107	69.8%	Alcoholic Beverage Excise (c)	25,670	26,996	5.2%	(5.7%)
62,291	50,785	(18.5%)	Realty Transfer	173,981	174,282	0.2%	(15.0%)
3,482	3,822	9.8%	Tobacco Products Wholesale Sales (b)	11,607	7,432	(36.0%)	(15.0%)
-	-	-	Public Utility	4	-	(100.0%)	0.0%
<b>\$ 1,475,591</b>	<b>\$ 1,540,807</b>	<b>4.4%</b>	<b>Total General Fund Revenues</b>	<b>\$ 5,523,755</b>	<b>\$ 6,298,500</b>	<b>14.0%</b>	<b>(3.8%)</b>
1,163,644	1,298,819	11.6%	Gross Income Tax (PTRF)	4,231,010	4,673,919	10.5%	(2.9%)
94,386	99,605	-	Sales tax dedication	244,961	265,886	-	
1,258,030	1,398,424	11.2%	Net Gross Income Tax (PTRF)	4,475,971	4,939,805	10.4%	
36,928	33,742	(8.6%)	Casino Revenue	133,201	131,420	(1.3%)	2.2%
<b>\$ 2,770,549</b>	<b>\$ 2,972,973</b>	<b>7.3%</b>	<b>Total Major Revenues</b>	<b>\$ 10,132,927</b>	<b>\$ 11,369,725</b>	<b>12.2%</b>	<b>(3.2%)</b>
\$ 92,434	\$ 102,044	10.4%	Lottery (d)	\$ 366,642	\$ 381,882	4.2%	

- (a) Pursuant to P.L. 2003, C.13, \$293.1 million of FY 2023 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.
- (b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund.
- (c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.
- (d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.
- \* Projected annual growth rate is the change from the FY 2022 Certified Revenues to the FY 2023 revenue estimates as of the FY 2023 Appropriations Act.