

**STATE OF NEW JERSEY**  
**MONTH AND YEAR-TO-DATE CASH COLLECTIONS**  
**Fiscal Year 2020 - December 2019 versus 2018**

(\$ Thousands)

DECEMBER		% Change		DECEMBER YTD		% Change	FY 2020 Projected * Growth Rate
2018	2019			2018	2019		
\$ 788,095	\$ 812,457	3.1%	Sales	\$ 3,982,311	\$ 4,286,698	7.6%	3.0%
17,974	13,562	(24.5%)	Sales tax - energy tax receipts	83,337	74,043	(11.2%)	
(60,836)	(62,341)	-	Sales tax dedication	(306,843)	(329,114)	-	
745,233	763,678	2.5%	Net Sales Tax	3,758,805	4,031,627	7.3%	
596,081	542,874	(8.9%)	Corporation Business	1,536,460	1,794,338	16.8%	(17.5%)
1,797	45	(97.5%)	CBT - energy tax receipts	2,872	223	(92.2%)	
597,878	542,919	(9.2%)	Net Coporation Business Tax	1,539,332	1,794,561	16.6%	
40,899	42,839	4.7%	Motor Fuels	209,087	205,813	(1.6%)	(3.0%)
49,813	49,417	(0.8%)	Motor Vehicle Fees (a)	70,667	74,685	5.7%	8.7%
23,230	26,090	12.3%	Transfer Inheritance Tax	206,946	196,326	(5.1%)	1.4%
2,835	804	(71.6%)	Estate Tax	57,945	8,050	(86.1%)	
(2,133)	658	130.8%	Insurance Premium	(42,982)	7,410	117.2%	(6.6%)
-	-	-	Cigarette (b)	-	-	-	(19.4%)
125,285	128,193	2.3%	Petroleum Products Gross Receipts	604,264	634,548	5.0%	23.2%
-	-	-	Capital Reserve	-	-	-	
97,168	31,641	(67.4%)	Corp. Banks & Financial Institutions	177,699	241,502	35.9%	(17.0%)
186	333	79.0%	Alcoholic Beverage Excise (c)	31,331	36,107	15.2%	1.8%
29,485	29,248	(0.8%)	Realty Transfer	174,733	176,337	0.9%	2.0%
2,322	3,139	35.2%	Tobacco Products Wholesale Sales (b)	7,819	10,382	32.8%	24.2%
-	-	-	Public Utility	4	2	(50.0%)	5.7%
<b>\$ 1,712,201</b>	<b>\$ 1,618,959</b>	<b>(5.4%)</b>	<b>Total General Fund Revenues</b>	<b>\$ 6,795,650</b>	<b>\$ 7,417,350</b>	<b>9.1%</b>	<b>(2.4%)</b>
1,181,883	1,262,004	6.8%	Gross Income Tax (PTRF)	5,666,984	5,990,167	5.7%	3.7%
62,907	64,240	-	Sales tax dedication	319,221	339,143	-	
1,244,790	1,326,244	6.5%	Net Gross Income Tax (PTRF)	5,986,205	6,329,310	5.7%	
16,417	23,795	44.9%	Casino Revenue	118,992	140,575	18.1%	3.8%
<b>\$ 2,973,408</b>	<b>\$ 2,968,998</b>	<b>(0.1%)</b>	<b>Total Major Revenues</b>	<b>\$ 12,900,847</b>	<b>\$ 13,887,235</b>	<b>7.6%</b>	<b>0.6%</b>
\$ 89,006	\$ 85,731	(3.7%)	Lottery (d)	\$ 546,557	\$ 466,356	(14.7%)	

(a) Pursuant to P.L. 2003, C.13, \$265.3 million of FY 2020 Motor Vehicle Fee collections are dedicated to the New Jersey Motor Vehicle Commission.

(b) Pursuant to P.L. 2006, C.37, revenue collections of \$396.5 million from the Cigarette and Tobacco Products Wholesale Sales Tax are deposited in the Health Care Subsidy Fund. Pursuant to P.L. 2004, C.69, \$0.0325 per cigarette is dedicated to pay debt service on the Cigarette Securitization Bonds.

(c) Pursuant to P.L. 1990, C.41, and P.L. 2009, C.71, \$33.0 million of Alcoholic Beverage Excise Tax collections are deposited in the Alcohol Education, Rehabilitation and Enforcement Fund and the Health Care Subsidy Fund, respectively.

(d) Pursuant to P.L. 2017, C.98, the State Lottery Enterprise was contributed to certain State pension systems and the Lottery proceeds are no longer included in the State cash collections.

\* Projected annual growth rate is the change from the FY 2019 certified revenues to the FY 2020 Appropriations Act revenues.